

APPENDIX X

BY-LAWS OF CHARTER SCHOOL OF THE DUNES, INC.

ARTICLE I

NAME AND PURPOSES

SECTION 1. **NAME.** The name of the corporation shall be Charter School of the Dunes, Inc. (the "Corporation").

SECTION 2. **OFFICES.** The Corporation shall continuously maintain in the State of Indiana a registered office located at 860 North Lake Street, Gary, Indiana 46403, and a registered agent whose office is identical with such registered office and may have other offices within or without the state.

SECTION 3. **FISCAL YEAR** The fiscal year of the Corporation shall be fixed by resolution of the Board of Directors. Initially, it shall begin on the first day of July and end on the last day of June each year.

SECTION 4. **PURPOSES.** The purposes for which the Corporation is formed, as stated in its Articles of Incorporation (the "Articles"), are to establish and run a charter school in the state of Indiana for the benefit of the children of the community (the "Charter School") and to engage in any other activities incidental to the foregoing purposes for which a corporation may be organized under the Indiana Nonprofit Corporation Act of 1991; provided, however, that the Corporation is organized and shall at all times be operated exclusively for religious, charitable, scientific, literary and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law).

No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to, its Directors or officers or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in its Articles. No substantial part of the activities of the Corporation shall consist of carrying on propaganda or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements), any political campaign on behalf of (or in opposition to) any candidate for public office. Notwithstanding any other provision of its Articles, the Corporation shall not carry on any activities not permitted to be carried on (a) by an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States

Internal Revenue Law) or (b) by an organization, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law).

Upon dissolution of the Corporation, the Board of Directors of the Corporation, after paying or making adequate provision for the payment of all of the liabilities of the Corporation, shall distribute all of the assets of the Corporation to such organization or organizations as the Board of Directors shall determine; provided, however, that the assets of the Corporation shall be distributed only to organizations which at the time of such distribution are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law). Any assets not so disposed of shall be disposed of by the Circuit Court of the county in which the principal office of the Corporation is then located, exclusively for religious, charitable, scientific, literary and educational purposes or to such organization or organizations as said Court shall determine which are organized and operated exclusively for such purposes.

Charter School of the Dunes, Inc. admits students of any race, color, national and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national and ethnic origin in the administration of its educational policies, admissions policies, scholarship and loan programs, and athletic or other school-administered programs.

ARTICLE II

MEMBERS

The Corporation shall have no members.

ARTICLE III

BOARD OF DIRECTORS

SECTION 1. GENERAL POWERS. The affairs of the Corporation shall be managed by or under the direction of its Board of Directors. The Board of Directors shall have supervision, control and direction of the affairs of the Corporation, shall elect its officers, shall determine its policies within the Articles and By-Laws of the Corporation, shall actively pursue its objectives and shall have discretion in the disbursement of its funds. It may adopt such rules and regulations for the conduct of its business as shall be deemed advisable and may, in the execution of its powers, appoint such agents as it may consider necessary. The Board has ultimate responsibility to determine general, academic, financial, personnel and related policies deemed

necessary for the administration and development of the Charter School in accordance with its stated purposes and goals. More specifically, the Board's authority shall be without limitation:

- (a) To approve policies and procedures regarding employment, including but not limited to, appointment, promotion, contracts, leaves of absence, fringe benefits, qualifications of professional and nonprofessional staff, professional development and dismissal of employees;
- (b) To adopt curriculum or courses of study and text books;
- (c) To authorize the acquisition, management and disposition of all property and physical facilities, having due respect for the corporate purpose, including the construction, renovation and upkeep of the physical plant;
- (d) To make contracts and leases for the procurement of services, equipment and supplies;
- (e) To incur temporary debts in anticipation of the receipt of funds;
- (f) To establish the annual academic calendar;
- (g) To adopt and approve the annual budget and to make revisions therein;
- (h) To establish admissions policies and procedures;
- (i) To adopt and approve policies and procedures to assess student achievement;
- (j) To approve or ratify all contracts;
- (k) To authorize an annual audit by an independent certified public accountant;
- (l) To appoint or dismiss the Principal of the Charter School;
- (m) To fix the salary or other compensation of the Principal, teachers and other employees of the Charter School;
- (n) To designate depositories of Charter School funds; and
- (o) To have and exercise all of the powers and means appropriate to effect the purpose or purposes for which the Charter School is chartered.

SECTION 2. NUMBER, TENURE AND QUALIFICATIONS. The Board of Directors shall consist of a minimum of seven (7) persons. Except for the initial Directors, Directors shall serve for a four-year term. Two of the initial Directors shall serve two-year terms, two shall serve three-year terms and three shall serve four-year terms. Directors to replace those with expiring terms shall be elected annually by the Board of Directors at the regular annual meeting of the Board of Directors. If the election of Directors shall not be held at such meeting, such election shall be held as soon thereafter as conveniently possible. Each Director shall hold office until his or her successor shall have been duly elected and qualified, or until his or her death, or until he or she shall resign or be removed in the manner hereinafter provided

At all times all members of the Board of Directors shall be residents of the State of Indiana, and at least one-half of the members of the Board of Directors shall be residents of the Indiana counties where current students at the charter school reside.

The number of Directors may be decreased to not fewer than three or increased to any number from time to time by amendment of this section. No decrease shall have the effect of shortening the term of an incumbent Director. A Director may serve consecutive terms.

SECTION 3. REGULAR MEETINGS. A regular annual meeting of the Board of Directors shall be held during the month of July, at such time and place as may be fixed by the President, or if the President is for any reason unable to act, by any two Directors. The Board of Directors may provide by resolution the time and place for the holding of additional regular meetings of the Board without other notice than such resolution.

The Board of Directors shall hold regular monthly meetings, at such date, time and place as may be fixed by the Board of Directors.

SECTION 4. SPECIAL MEETINGS. Special meetings of the Board of Directors may be called by or at the request of the President or any two Directors. The person or persons authorized to call special meetings of the Board may fix any place as the place for holding any special meeting of the Board called by them.

The Board of Directors may hold special meetings for any lawful purpose upon not less than one (1) day notice, as described in Section 6 of this Article II, upon call by the Chair or by two (2) or more members of the Board of Directors. A special meeting shall be held at such date, time, and place inside the State of Indiana or elsewhere as specified in the call of the meeting.

SECTION 5. NOTICE. Notice of the regular annual meeting and any special meeting of the Board of Directors shall be given at least five days previous thereto by written notice to each Director at his or her address as shown by the records of the Corporation, except that no special meeting of Directors may remove a Director unless written notice of the proposed removal is delivered to all Directors at least 20 days prior to such meeting. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail in a sealed envelope so addressed, with postage thereon prepaid. Notice of the regular annual meeting or any special meeting of the Board of Directors may be waived in writing signed by the person or persons entitled to the notice either before or after the time of the meeting. The attendance of a Director at any meeting shall constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Board need be

specified in the notice or waiver of notice of such meeting, unless specifically required by law or by these By-Laws. Public notice of meetings shall be given in accordance with the requirements of applicable law.

Oral notice shall be effective when communicated. Written, electronic, or tele-faxed notice, where applicable, shall be effective at the earliest of the following:

- (a) When received;
- (b) Five (5) days after the notice is mailed, as evidenced by the postmark or private carrier receipt, if mailed correctly addressed to the address listed in the most current records of the Corporation;
- (c) On the date shown on the return receipt, if sent by registered or certified United States mail, return receipt requested, and the receipt is signed by or on behalf of the addressee; or
- (d) Thirty (30) days after the notice is deposited with another method of the United States Postal Service other than first class, registered, or certified mail, as evidenced by the postmark, if mailed correctly addressed to the address listed in the most current records of the Corporation.

SECTION 6. WAIVER OF NOTICE. Notice of a meeting may be waived in a Writing signed by the director entitled to notice and filed with the minutes or the corporate records. Attendance at or participation in any meeting of the Board of Directors shall constitute a waiver of lack of notice or defective notice of such meeting unless the director shall, at the beginning of the meeting or promptly upon the director's arrival, object to holding the meeting and not vote for or assent to any action taken at the meeting.

SECTION 7. ACTION BY WRITTEN CONSENT. Any action required or permitted to be taken at any meeting of the Board of Directors, or any committee thereof, may be taken without a meeting if a written consent describing such action is signed by each director or committee member and if such written consent is included in the minutes or filed with the Corporation's records reflecting the action taken. Action taken by written consent shall be effective when the last director or committee member signs the consent and the Board of Directors ratifies the action taken in a subsequent meeting held pursuant to the Indiana Open Door Law, unless the consent specifies a prior or subsequent effective date. A consent signed as described in this Section 8 shall have the effect of approval at a meeting and may be described as such in any

SECTION 8. QUORUM. A majority of the Board of Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, provided that if less than a majority of the Directors are present at said meeting, a

majority of the Directors present may adjourn the meeting to another time without further notice.

SECTION 9. MANNER OF ACTING. The act of a majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board of Directors, unless the act of a greater number is required by statute, these By-Laws, or the Articles. No Director may act by proxy on any matter.

SECTION 10. VACANCIES. Any vacancy occurring in the Board of Directors or any Directorship to be filled by reason of an increase in the number of Directors shall be filled by the Board of Directors.

SECTION 11. RESIGNATION AND REMOVAL OF DIRECTORS. A Director may resign at any time upon written notice to the Board of Directors. A Director may be removed with or without cause by majority vote of the Board of Directors.

. Resignation, Removal, and Vacancies. Any director may resign at any time by giving written notice of such resignation to the Board of Directors, the Chair, or the Secretary of the Corporation. Such resignation shall take effect at the time specified therein, or if no time is specified, at the time of its receipt by the Board of Directors, the Chair, or the Secretary. The acceptance of a resignation shall not be necessary to make it effective. A director may be removed for cause by a majority of the directors then in office. Cause shall include, but shall not be limited to:

(a) Violations of applicable law, including (but not limited to): (i) Violations of the Indiana Charter School Law; and (ii) Actions that would jeopardize the tax-exempt status of the Corporation or would subject it to intermediate sanctions under the Internal Revenue Code of 1986, as amended, or corresponding provisions of any subsequent federal tax laws (the "Code").

(b) Breach of fiduciary duty, including (but not limited to) a violation of the applicable standard of care under the Articles, these Bylaws, or applicable law.

(c) Breach of any governing document relating to the Corporation, including limited to) the Articles, these Bylaws, and the Charter Agreement.

(d) Inadequate attendance at meetings of the Board of Directors, defined as from four (4) consecutive meetings or from at least fifty 50 percent (50%) of such meetings within one (1) calendar year. Any vacancy on the Board of Directors created by the resignation or removal of director shall be filled by a majority of the directors then in office.

Section 10. Educational Management Organizations. Should the Board of Directors engage an educational management organization ("EMO") to manage the operations charter school for which the Corporation is responsible (the "School"), no member of the Corporation's Board of Directors may have any pecuniary interest in such EMO.

SECTION 12. INFORMAL ACTION BY DIRECTORS. The authority of the Board of Directors may be exercised without a meeting if a consent in writing, setting forth the action taken, is signed by all of the Directors entitled to vote.

SECTION 13. PAYMENT OF EXPENSES. By resolution of the Board of Directors, the Directors may be paid their expenses, if any, of performing work authorized by the Board. No such payment previously mentioned in this section shall preclude any Director from serving the Corporation in any other capacity and receiving reasonable compensation therefor.

SECTION 14. PRESUMPTION OF ASSENT. A Director of the Corporation who is present at a meeting of the Board of Directors at which action on any corporate matter is taken shall be conclusively presumed to have assented to the action taken unless his or her dissent shall be entered in the minutes of the meeting or unless he or she shall file his or her written dissent to such action with the person acting as the secretary of the meeting before the adjournment thereof or shall forward such dissent by registered or certified mail to the Secretary of the Corporation immediately after the adjournment of the meeting. Such right to dissent shall not apply to a Director who voted in favor of such action.

SECTION 15. EXECUTIVE SESSION. An executive session is the portion of a meeting of only the Board of Directors and those they may invite for the purpose of the executive session. When an executive session is necessary, it shall be held near the end of the meeting. An executive session shall be held only for the discussion of the following:

- a) Any matter of litigation, either pending or the initiation of, in which an attorney could be involved.
- b) The purchase or lease of real property up to the time a contract or option to purchase or lease is executed by the parties.
- c) To receive information about, and/or interview prospective employees.
- d) With respect to any individual staff member in terms of contract, job performance evaluation, staff assignment and personnel files.

e) To discuss personal matters concerning a member of the corporation or child.

The secretary shall keep minutes of all business conducted in an executive session. Board members present for such sessions shall vote approval of said minutes. The vote on any issue shall not take place during executive session. Only the discussion on issues concerning the above five reasons shall take place in executive session.

ARTICLE IV

OFFICERS

SECTION 1. OFFICERS. The officers of the Corporation shall be a President, a Vice President, a Secretary, a Treasurer and such other officers as may be elected or appointed by the Board of Directors. Officers whose authority and duties are not prescribed in these By-Laws shall have the authority and perform the duties prescribed, from time to time, by the Board of Directors. Any two or more offices may be held by the same person.

SECTION 2. ELECTION AND TERM OF OFFICE. The officers of the Corporation shall be elected annually for a term of one (1) year by the Board of Directors at the regular annual meeting of the Board of Directors unless the Board by resolution establishes a different term. If the election of officers shall not be held at such meeting, such election shall be held as soon thereafter as conveniently may be. Vacancies may be filled or new offices created and filled at any meeting of the Board of Directors. Each officer shall hold office for one (1) year or until his or her successor shall have been duly elected and qualified, or until his or her death, or until he or she shall resign or be removed in the manner hereinafter provided. Election of an officer shall not of itself create contract rights.

SECTION 3. RESIGNATION AND REMOVAL OF OFFICERS. Any officer elected or appointed by the Board of Directors may be removed by the Board of Directors whenever in its judgment the best interests of the Corporation would be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the person so removed. Any officer may resign at any time upon written notice to the Board of Directors.

SECTION 4. PRESIDENT. The President shall be the principal executive officer of the Corporation. Subject to the direction and control of the Board of Directors, he or she shall be in charge of the business and affairs of the Corporation; he or she shall see that the resolutions and directives of the Board of Directors are carried into effect except in those instances in which that responsibility is assigned to some other person by the Board of Directors; and, in general, he or she shall discharge all duties incident to the office of president and such other duties as may be prescribed by the Board of Directors.

Except in those instances in which the authority to execute is expressly delegated to another officer or agent of the Corporation or a different mode of execution is expressly prescribed by the Board of Directors or these By-Laws, he or she may execute for the Corporation any contracts, deeds, mortgages, bonds, or other instruments which the Board of Directors has authorized to be executed, and he or she may accomplish such execution either under or without the seal of the Corporation and either individually or with the Secretary, any assistant secretary, or any other officer thereunto authorized by the Board of Directors, according to the requirements of the form of the instrument. He or she may vote all securities which the Corporation is entitled to vote except as and to the extent such authority shall be vested in a different officer or agent of the Corporation by the Board of Directors.

SECTION 5. VICE PRESIDENT. The Vice President shall perform such duties as shall be assigned to him by the President or the Board of Directors. Further, in the absence of the President or in the event of his inability or refusal to act, the Vice President shall perform the duties of the President and, when so acting, shall have all the powers of and be subject to all the restrictions upon the President.

SECTION 6. SECRETARY. The Secretary shall record the minutes of the meetings of the Board of Directors in one or more books provided for that purpose; see that all notices are duly given in accordance with the provisions of these By-Laws or as required by law; be custodian of the corporate records and of the seal of the Corporation; and perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned to him or her by the President or by the Board of Directors.

SECTION 7. TREASURER. If required by the Board of Directors, the Treasurer shall give a bond for the faithful discharge of his or her duties in such sum and with such surety or sureties as the Board of Directors shall determine. The Treasurer shall have charge and custody of and be responsible for all funds and securities of the Corporation; receive and give receipts for moneys due and payable to the Corporation from any source whatsoever, and deposit all such moneys in the name of the Corporation in such banks, trust companies or other depositories as shall be selected by the Board of Directors; and in general, perform all the duties incident to the office of Treasurer and such other duties as from time to time may be assigned by the President or by the Board of Directors.

SECTION 8. SALARIES. No member of the Board of Directors is entitled to compensation.

ARTICLE V

COMMITTEES

SECTION 1. COMMITTEES OF DIRECTORS. The Board of Directors, by resolution adopted by a majority of the Directors in office, may designate one or more committees, each of which shall consist of two or more Directors and such other persons as the Board of Directors designates, provided that a majority of each committee's membership are Directors. The committees, to the extent provided in said resolution and not restricted by law, shall have and exercise the authority of the Board of Directors in the management of the Corporation; but the designation of such committees and the delegation thereto of authority shall not operate to relieve the Board of Directors, or any individual Director, of any responsibility imposed upon it, him or her by law.

SECTION 2. TERM OF OFFICE. Each member of a committee shall continue as such until his or her successor is appointed, unless the committee shall be sooner terminated, or unless such member be removed from such committee by the Board of Directors, or unless such member shall cease to qualify as a member thereof.

SECTION 3. CHAIRMAN. One member of each committee shall be appointed chairman.

SECTION 4. VACANCIES. Vacancies in the membership of any committee may be filled by appointments made in the same manner as provided in the case of the original appointments.

SECTION 5. QUORUM. Unless otherwise provided in the resolution of the Board of Directors designating a committee, a majority of the whole committee shall constitute a quorum, and the act of a majority of the members present at a meeting at which a quorum is present shall be the act of the committee.

SECTION 6. RULES. Each committee may adopt rules for its own government not inconsistent with these By-Laws or with rules adopted by the Board of Directors.

SECTION 7. INFORMAL ACTION. The authority of a committee may be exercised without a meeting if a consent in writing, setting forth the action taken, is signed by all of the members entitled to vote.

ARTICLE VI

SECTION 1. CONFLICTS OF INTEREST GENERAL POLICY. It is the policy of the Corporation and its Board of Directors that the Corporation's directors, officers, and employees to carry out their respective duties in a fashion that avoids actual, potential,

or perceived conflicts of interest. The Corporation's directors, officers, and employees shall have the continuing, affirmative duty to report any personal ownership, interest, or other relationship that might affect their ability to exercise impartial, ethical, and business-based judgments in fulfilling their responsibilities to the Corporation. This policy shall be further subject to the following principles:

(a) Directors, officers, and employees of the Corporation shall conduct their duties with respect to potential and actual grantees, contractors, suppliers, agencies, and other persons transacting or seeking to transact business with the Corporation in a completely impartial manner, without favor or preference based upon any consideration other than the best interests of the Corporation.

(b) Directors, officers, and employees of the Corporation shall not seek or accept for themselves or any of their relatives (including spouses, ancestors, and descendants, whether by whole or half blood), from any person or business entity that transacts or seeks to transact business with the Corporation, any gifts, entertainment, or other favors relating to their positions with the Corporation that exceed common courtesies consistent with ethical and accepted business practices.

(c) If a director, or a director's relative, directly or indirectly owns a significant financial interest in, or is employed by, any business entity that transacts or seeks to transact business with the Corporation, the director shall disclose that interest or position and shall refrain from voting on any issue pertaining to the transaction.

(d) Officers and employees of the Corporation shall not conduct business on behalf of the Corporation with a relative or a business entity in which the officer, employee, or his or her relative owns a significant financial interest or by which such officer, employee, or relative is employed, except where such dealings have been disclosed to, and specifically approved and authorized by, the Board of Directors of the Corporation.

(e) The Board of Directors may require the Corporation's directors, officers, or employees to complete annually (or as otherwise scheduled by the Board) a disclosure statement regarding any actual or potential conflict of interest described in these Bylaws. The disclosure statement shall be in such form as may be prescribed by the Board and may include information regarding a person's participation as a director, trustee, officer, or employee of any other nonprofit organization. The Board of Directors shall be responsible for oversight of all disclosures or failures to disclose and for taking appropriate action in the case of any actual or potential conflict of interest transaction.

SECTION 2. EFFECT OF CONFLICT PROVISIONS. . The failure of the Corporation, its Board of Directors, or any or all of its directors, officers, or employees to comply with the conflict of interest provisions of these Bylaws shall not invalidate, cancel, void, or make voidable any contract, relationship, action, transaction, debt, commitment, or obligation of the Corporation that otherwise is valid and enforceable under applicable law.

ARTICLE VII

CONTRACTS, CHECKS, DEPOSITS AND GIFTS

SECTION 1. CONTRACTS. The Board of Directors may authorize any officer or officers or agent or agents of the Corporation, in addition to the officers so authorized by these By-Laws, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be general or confined to specific instances.

SECTION 2. CHECKS, DRAFTS, ETC. All checks, drafts or other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the Corporation shall be signed by such officer or officers or agent or agents of the Corporation and in such manner as shall from time to time be determined by resolution of the Board of Directors. In the absence of such determination by the Board of Directors, such instruments shall be signed by the President of the Corporation, the Vice President of the Corporation or the Secretary of the Corporation.

SECTION 3. DEPOSITS. All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies or other depositories as the Board of Directors may select.

SECTION 4. GIFTS. The Board of Directors may accept on behalf of the Corporation any contribution, gift, bequest or devise for the general purposes or for any special purpose of the Corporation.

ARTICLE VIII

BOOKS AND RECORDS

The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Board of Directors and committees having any of the authority of the Board of Directors.

ARTICLE IX

WAIVER OF NOTICE

Whenever any notice is required to be given under the provisions of the Indiana Nonprofit Corporation Act of 1991 or under the provisions of the Articles or the By-Laws of the Corporation, a waiver thereof in writing, signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice. Attendance at any meeting shall constitute waiver of notice thereof unless the person at the meeting objects to the holding of the meeting because proper notice was not given.

ARTICLE X

INVESTMENT MANAGEMENT POLICY

The Board of Directors shall adopt a formal investment policy with respect to the management of the Corporation's investment portfolio. At least annually, the Board of Directors shall (a) review the Corporation's investments and applicable prudence, liquidity and diversification standards and (b) examine actual investments and investment alternatives in depth by (i) comparing actual investment results to the results reported for alternative investments; (ii) comparing the characteristics of alternative investments and investment vehicles; and (iii) examining and reconsidering the investment management policy.

ARTICLE XI

INDEMNIFICATION

SECTION 1. INDEMNIFICATION IN ACTIONS OTHER THAN BY OR IN THE RIGHT OF THE CORPORATION. The Corporation may indemnify any person who was or is a party, or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than an action by or in the right of the Corporation) by reason of the fact that he or she is or was a Director, officer, employee or agent of the Corporation, or is or was serving at the request of the Corporation as a Director, officer, employee or agent of another Corporation, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by such person in connection with such action, suit or proceeding, if such person acted in good faith and in a manner he or she reasonably believed to be in, or not opposed to, the best interests of the Corporation, and, with respect to any criminal action or proceeding, had no reasonable cause to believe his or her conduct was unlawful. The termination of any action, suit or proceeding by judgment, order, settlement, conviction, or upon a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the person did

not act in good faith and in a manner which he or she reasonably believed to be in or not opposed to the best interests of the Corporation or, with respect to any criminal action or proceeding, that the person had reasonable cause to believe that his or her conduct was unlawful.

SECTION 2. INDEMNIFICATION IN ACTIONS BY OR IN THE RIGHT OF THE CORPORATION. The Corporation may indemnify any person who was or is a party, or is threatened to be made a party to any threatened, pending or completed action or suit by or in the right of the Corporation to procure a judgment in its favor by reason of the fact that such person is or was a Director, officer, employee or agent of the Corporation, or is or was serving at the request of the Corporation as a Director, officer, employee or agent of another Corporation, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees) actually and reasonably incurred by such person in connection with the defense or settlement of such action or suit, if such person acted in good faith and in a manner he or she reasonably believed to be in, or not opposed to, the best interests of the Corporation, provided that no indemnification shall be made in respect of any claim, issue or matter as to which such person shall have been adjudged to be liable for negligence or misconduct in the performance of his or her duty to the Corporation, unless, and only to the extent that the court in which such action or suit was brought shall determine upon application that, despite the adjudication of liability, but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnity for such expenses as the court shall deem proper.

SECTION 3. RIGHT TO PAYMENT OF EXPENSES. To the extent that a Director, officer, employee or agent of the Corporation has been successful, on the merits or otherwise, in the defense of any action, suit or proceeding referred to in Sections 1 and 2 of this Article, or in defense of any claim, issue or matter therein, such person shall be indemnified against expenses (including attorneys' fees) actually and reasonably incurred by such person in connection therewith.

SECTION 4. DETERMINATION OF CONDUCT. Any indemnification under Sections 1 and 2 of this Article (unless ordered by a court) shall be made by the Corporation only as authorized in the specific case, upon a determination that indemnification of the Director, officer, employee or agent is proper in the circumstances because he or she has met the applicable standard of conduct set forth in Sections 1 or 2 of this Article. Such determination shall be made (a) by the Board of Directors by a majority vote of a quorum consisting of Directors who were not parties to such action, suit or proceeding, or (b) if such a quorum is not obtainable, or even if obtainable, if a quorum of disinterested Directors so directs, by independent legal counsel in a written opinion.

SECTION 5. PAYMENT OF EXPENSES IN ADVANCE. Expenses incurred in defending a civil or criminal action, suit or proceeding may be paid by the Corporation in advance of the final disposition of such action, suit or proceeding, as authorized by the Board of Directors in the specific case, upon receipt of an undertaking by or on behalf of the Director, officer, employee or agent to repay such amount, unless it shall ultimately be determined that he or she is entitled to be indemnified by the Corporation as authorized in this Article.

SECTION 6. INDEMNIFICATION NOT EXCLUSIVE. The indemnification provided by this Article shall not be deemed exclusive of any other rights to which those seeking indemnification may be entitled under any by-law, agreement, vote of members or disinterested Directors, or otherwise, both as to action in his or her official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be a Director, officer, employee or agent, and shall inure to the benefit of the heirs, executors and administrators of such a person.

SECTION 7. INSURANCE. The Corporation may purchase and maintain insurance on behalf of any person who is or was a Director, officer, employee or agent of the Corporation, or who is or was serving at the request of the Corporation as a Director, officer, employee or agent of another Corporation, partnership, joint venture, trust or other enterprise, against any liability asserted against such person and incurred by such person in any such capacity, or arising out of his or her status as such, whether or not the Corporation would have the power to indemnify such person against such liability under the provisions of this Article.

SECTION 8. NOTICE TO MEMBERS. If the Corporation has paid indemnity or has advanced expenses under this Article to a Director, officer, employee or agent, the Corporation shall report the indemnification or advance in writing to any members entitled to vote with or before the notice of the next meeting of the members entitled to vote.

SECTION 9. REFERENCES TO CORPORATION. For purposes of this Article, references to "the Corporation" shall include, in addition to the surviving Corporation, any merging Corporation (including any Corporation having merged with a merging Corporation) absorbed in a merger which, if its separate existence had continued, would have had the power and authority to indemnify its Directors, officers, employees or agents, so that any person who was a Director, officer, employee or agent of such merging Corporation, or was serving at the request of such merging Corporation as a Director, officer, employee or agent of another Corporation, partnership, joint venture, trust or other enterprise, shall stand in the same position under the provisions of this Article with respect to the surviving Corporation as such person would have with respect to such merging Corporation if its separate existence had continued.

SECTION 10. OTHER REFERENCES. For purposes of this Article, references to "other enterprises" shall include employee benefit plans; references to "fines" shall include any excise taxes assessed on a person with respect to an employee benefit plan; and references to "serving at the request of the Corporation" shall include any service as a Director, officer, employee or agent of the Corporation which imposes duties on, or involves services by such Director, officer, employee, or agent with respect to an employee benefit plan, its participants, or beneficiaries. A person who acted in good faith and in a manner he or she reasonably believed to be in the best interests of the participants and beneficiaries of an employee benefit plan shall be deemed to have acted in a manner "not opposed to the best interests of the Corporation" as referred to in this Article.

ARTICLE XII

AMENDMENTS

The power to alter, amend or repeal the By-Laws or adopt new By-Laws shall be vested in the Board of Directors. Such action may be taken at a regular or special meeting for which written notice of the purpose shall be given. The By-Laws may contain any provisions for the regulation and management of the affairs of the Corporation not inconsistent with law or the Articles.

APPENDIX Y

Charter School of the Dunes

860 N. Lake Street, Gary, IN 46408
219.939.9690 **CONFLICT OF INTEREST POLICY**
www.csold.org

Statement/Purpose:

To establish a guideline for defining conflict of interest and to aid in the understanding of what may happen should a conflict of interest exist.

Policy:

It is the policy of Charter School of the Dunes to conduct its business practices with the highest level of integrity. A conflict of interest exists when a member of Charter School of the Dunes family does not act with total objectivity in carrying out their duties for the organization, thus placing their personal goals or interests first.

Charter School of the Dunes participates in government programs and there is zero tolerance for accepting or offering gifts, payments, and kickbacks in connection with government programs and contracts.

Procedure:

A. All Employees

1. To avoid conflicts of interest, all employees must adhere to the following:
 - a. Immediately report to the Board of Directors any financial or personal interest that they or any member of their family has doing business with Charter School of the Dunes. Family is described as a spouse, son, stepson, daughter, stepdaughter, brother, sister, cousin, and any in-laws.
 - b. Refrain from accepting gifts of money, items or services, except for consumable items of modest value that may be shared by co-workers.
 - c. Refrain from using or disclosing information that may be acquired as a result of their employment for personal gain or benefit.
 - d. Place the interest of the organization first.
 - e. Report to the Board of Directors any potential violations of this policy.
2. In addition, employees should not have outside employment or business interests that place them in a position of:
 - a. Appearing to represent Charter School of the Dunes or any affiliate; or
 - b. Lessening the efficiency, productivity, or dedication to Charter School of the Dunes in performing their everyday duties upon hire.

3. Upon hire, employees must immediately notify the Board of Directors of any potential conflicts of interest at any time during the course of their employment with Charter School of the Dunes. Failure to disclose potential conflicts of interest at any time during employment will result in disciplinary action up to and including termination.
4. Any personal or business activities of an employee that may raise conflict of interest concerns must be reviewed in advance by the school's Board of Directors.

B. Supervisors, Managers, and Above

1. In addition to the requirements of (A) above, supervisors, managers, and others above may not be employed by, act as a consultant to or have an independent business relationship with any of Charter School of the Dunes service providers or third party payers. Additionally they may not invest in any payer, service provider, or supplier unless the investment is by mutual fund.
2. Upon hire, and yearly thereafter, supervisors, managers and others above must complete the Conflict of Interest Compliance Statement and must immediately notify the Board of Directors of any changes while employed with Charter School of the Dunes. The Conflict of Interest Compliance Statement and potential conflict disclosures will be reviewed by the Board of Directors. Failure to disclose potential conflicts of interest will result in disciplinary action, up to and including termination.
3. Any personal or business activities by a supervisor, manager and others above that may raise conflict of interest concerns must be reviewed with, and approved in advance, by the Board of Directors.

Charter School of the Dunes

860 N. Lake Street, Gary, IN 46403
219.939.9690 www.csotd.org

CONFLICT OF INTEREST COMPLIANCE STATEMENT

I certify as follows:

1. I have received a copy of the Conflict of Interest Policy of Charter School of the Dunes.
2. I have read and understand the policy and agree to comply therewith.
3. I understand that the Conflict of Interest Policy applies to all Directors, officers and members of committees and sub-committees having Board of Directors delegated powers.
4. I understand that services as an officer or service on the Board of Directors and the committees carrying out Board designated powers carries with it a requirement of loyalty and fidelity to the school. I also agree that I will not vote or use my influence on any subject before the Board or any committee of the Board if I have a conflict or duality of interest.
5. During the term of my employment, contract or as a Director, I agree to report any future situation that might involve or appear to involve me in any conflict of interest with the Charter School of the Dunes. I understand the failure to report may subject me to discipline, up to and including termination or removal.
6. I understand that Charter School of the Dunes is a charitable organization and that in order to maintain its tax-exempt status, the school must continuously engage primarily in activities which accomplish one or more of its tax-exempt purposes.
7. I affirm to the best of my knowledge and belief, I am not involved in any activity and have no outside interests that conflict or suggest a potential conflict or suggest a potential conflict with the best interests of Charter School of the Dunes.

Signature

Date

Printed Name

APPENDIX *Z*

CSD Enrollment Projections for 700 K-12 Students

<u>Classroom</u>	<u>2010-11</u> <u>Grade</u> <u>#</u>	<u>2011-12</u> <u>Grade</u> <u>#</u>	<u>2012-13</u> <u>Grade</u> <u>#</u>	<u>2013-14</u> <u>Grade</u> <u>#</u>	<u>2014-15</u> <u>Grade</u> <u>#</u>	<u>2015-16</u> <u>Grade</u> <u>#</u>
001	K 22	K 22	K 24	K 25	K 24	K 25
002	K 22	K 22	K 24	K 25	K 24	K 25
003	1 25	K 22	1 24	1 25	K 24	1 24
004	1 25	1 24	1 24	1 25	1 25	1 24
005	2 23	1 24	1 24	2 24	1 25	1 24
006	2 23	2 25	2 25	2 24	2 25	2 25
007	3 22	2 25	2 25	2 24	2 25	2 25
008	3 22	3 24	3 25	3 25	3 24	3 25
009	4 22	3 24	3 25	3 25	3 24	3 25
010	4 22	4 24	4 25	4 25	3 24	4 24
011	5 17	4 24	4 25	4 25	4 25	4 24
012	5 17	5 22	5 25	5 25	4 25	4 24
013	6 21	5 22	5 25	5 25	5 25	5 25
014	6 21	6 22	6 24	6 25	5 25	5 25
015	7 21	6 22	6 24	6 25	6 25	6 25
016	7 21	7 22	7 24	7 24	6 25	6 25
017	8 21	7 22	7 24	7 24	7 25	7 25
018	8 21	8 22	8 24	8 24	7 25	7 25
019	9 12	8 22	8 24	8 24	8 25	8 25
020		9 22	9 24	9 24	8 25	8 25
021		9 22	9 24	9 24	9 25	9 25
022		10 20	10 22	10 25	9 25	9 25
023			10 22	10 25	10 25	10 25
024			11 20	11 25	10 25	10 25
025				11 25	11 25	11 25
026				12 25	11 25	11 25
027					12 25	12 25
028					12 25	12 25
029						
030						
Total	400	500	576	641	694	694

APPENDIX AA



Development Services • Project Management Construction Management • Consulting

563 S. Lake Street • Gary, IN 46403 • Phone: (219) 938-8829 • Fax: (219) 938-6582 • www.pmllee.com

Charter School of the Dunes

August 28, 2011

Sources of Financing

Narrative

CSOTD has purchased land, completed all due diligence, retained professionals, and paid for the schematic phase of design. These costs are shown as Equity. The sources of financing and rates are as shown. The NMTC Combined Payment is blended interest only for 7 years. Supplemental Interest is in addition to the direct US Treasury reimbursement to bond holders. The Finance Lease is based on a 25 year straight line amortization of \$8.3MM.

CSOTD Equity 5.8%	
Land & Paid Soft Costs	
Land	\$ 435,000
Acquisition Costs	\$ 30,942
Soft Costs To Date	\$ 267,598
Total	\$ 733,539

NMTC Combined Payments	
Blended Interest Only for 7 years	
Amort Term (years)	7
CSOTD Equity @ 0%	\$ 733,539
NMTC Equity @ 0%	\$ 3,542,217
Bond Proceeds @ 1%	\$ 8,300,000
Total	\$ 12,575,757
Monthly payment	\$ 6,917
Annual payment	\$ 83,000
Blended Rate	0.66%

Finance Lease Beginning in Year 2

Monthly payment	\$ 27,667
Annual payment	\$ 332,000

NMTC Proceeds 28.2%	
Project Total	\$ 12,575,757
NMTC @ 39%	\$ 4,904,545
NMTC Equity @ 72%	\$ 3,542,217

QSCB Proceeds 66.0%	
Principal & Supplemental Interest	
Principal	\$ 8,300,000
Supplemental Rate	1.00%

Uses of Financing

		Cost/SF
Property Acquisition	\$ 465,942	\$ 7
Improvements - Hard Costs	\$ 7,191,650	\$ 111
LEED & Technology	\$ 428,340	\$ 7
Fire Protection	\$ 352,083	\$ 5
Hard Cost Contingency	\$ 773,641	\$ 12
Architectural & Engineering Fees	\$ 646,534	\$ 10
Project Management/CM Fee	\$ 808,167	\$ 12
General Conditions	\$ 484,900	\$ 7
Moving Expenses	\$ 175,000	\$ 3
FF&E	\$ 300,000	\$ 5
Bank Fee (1.5%)	\$ 124,500	\$ 2
Bank Legal	\$ 75,000	\$ 1
Third Party Fees	\$ 50,000	\$ 1
Deal Structure Costs	\$ 200,000	\$ 3
Bond Issuance Costs	\$ 200,000	\$ 3
NMTC Fees	\$ 300,000	\$ 5
Total Project Costs	\$ 12,575,757	\$ 194

Building Information

Building's (SF)	64,900
Improved area(SF)	64,900

Financing Summary

	Year 1 2012-13	Year 2 2013-14	Year 3 2014-15	Year 4 2015-16	Year 5 2016-17	Year 6 2017-18	Year 7 2018-19
Number of Students	500	575	625	675	700	700	700
NMTC Combined Payment	\$ 83,000	\$ 83,000	\$ 83,000	\$ 83,000	\$ 83,000	\$ 83,000	\$ 83,000
Finance Lease	\$ -	\$ 332,000	\$ 332,000	\$ 332,000	\$ 332,000	\$ 332,000	\$ 332,000
Occupancy Cost/Year	\$ 83,000	\$ 415,000	\$ 415,000	\$ 415,000	\$ 415,000	\$ 415,000	\$ 415,000
Occupancy Cost/Month	\$ 6,917	\$ 34,583	\$ 34,583	\$ 34,583	\$ 34,583	\$ 34,583	\$ 34,583
Estimated Per Student Funding	\$ 8,044	\$ 8,044	\$ 8,044	\$ 8,044	\$ 8,044	\$ 8,044	\$ 8,044
Occupancy Cost/Student	\$ 166	\$ 722	\$ 664	\$ 615	\$ 593	\$ 593	\$ 593
% of Student Funding	2%	9%	8%	8%	7%	7%	7%

Charter School of the Dunes
Budgeting Worksheet
For the Five Years Ending June 30, 2011-2015

		FY11-12 Annual Budget	FY12-13 Annual Budget	FY13-14 Annual Budget	FY14-15 Annual Budget	FY15-16 Annual Budget
		400	500	575	650	700
Revenues						
01510-000-01001	Interest on Investments	1,313.00	1,313.00	1,313.00	1,313.00	1,313.00
01611-000-08001	School Lunch Program	5,600.00	7,000.00	8,050.00	9,100.00	9,800.00
01614-000-01001	After School Food Programs	2,200.00	2,750.00	3,162.50	3,575.00	3,850.00
01621-000-08001	Adult Lunch Program	200.00	250.00	287.50	325.00	350.00
01741-000-01001	Student Fees	0.00	0.00	0.00	0.00	0.00
01800-000-01001	Contributions/Fundraising	5,500.00	6,000.00	6,500.00	7,000.00	7,000.00
01942-000-09001	Textbook Rentals	500.00	500.00	500.00	500.00	500.00
03111-000-01001	Basic Grant	2,920,157.10	3,427,110.00	4,093,492.50	4,664,677.50	5,140,665.00
03151-000-08001	State Revenue-School Lunch	600.00	750.00	862.50	975.00	1,050.00
03221-000-01001	Full Day Kindergarten Grant	55,000.00	60,000.00	65,000.00	70,000.00	70,000.00
03910-000-09001	Textbook Reimbursements	12,000.00	15,000.00	17,250.00	19,500.00	0.00
	Facilities Grant	100,000.00	0.00	0.00	0.00	0.00
04291-000-08001	Federal School Lunch Reimb	104,000.00	130,000.00	149,500.00	169,000.00	182,000.00
04292-000-08001	Federal School Breakf Reimb	28,000.00	35,000.00	40,250.00	45,500.00	49,000.00
04297-000-08001	Federal School Snack Reimb	2,800.00	3,500.00	4,025.00	4,550.00	4,900.00
04403-000-01001	Special Education Grant	78,000.00	97,500.00	112,125.00	126,750.00	0.00
04404-000-68401	Title II Part A	63,000.00	67,500.00	70,000.00	72,500.00	72,500.00
04405-000-41401	Title I	423,778.41	562,500.00	646,875.00	731,250.00	787,500.00
04514-000-41402	Title I School Improvement	0.00	0.00	0.00	0.00	0.00
04590-000-70101	SPED B Pass Through	74,220.36	100,000.00	115,000.00	130,000.00	140,000.00
06100-000-01001	Common School Loan Proceeds	0.00	762,450.00	571,837.50	0.00	0.00
Total Revenues		3,876,868.87	5,279,123.00	5,906,030.50	6,056,515.50	6,470,428.00
Expenditures						
Full Day Kindergarten						
11050-110-01001	Full Day Kinder Certified Wage	82,538.00	83,363.38	85,030.65	87,581.57	90,209.01
11050-212-01001	Full Day Kinder Payroll Tax	6,314.16	6,377.30	6,504.84	6,699.99	6,900.99
11050-220-01001	Full Day Kinder Empl Insur	2,723.75	2,750.99	2,806.01	2,890.19	2,976.90
11050-225-01001	Full Day Kinder Workers Comp	212.17	214.29	218.57	225.13	231.88
11050-230-01001	Full Day Kinder Unempl Comp	1,632.28	1,648.60	1,681.58	1,732.02	1,783.98
11050-241-01001	Full Day Kinder PERF/TRF	6,190.35	6,252.25	6,377.30	6,568.62	6,765.68
11050-580-01001	Full Day Kinder Travel	125.00	150.00	175.00	200.00	200.00
11050-611-01001	Full Day Kinder Teaching Supp	1,500.00	1,750.00	2,000.00	2,250.00	2,500.00
11050-630-01001	Full Day Kinder Textbooks	3,000.00	3,500.00	3,750.00	4,000.00	4,000.00
Total Full Day K		104,235.71	106,006.81	108,543.95	112,147.52	115,568.44
Elementary						
11100-110-01000	Elementary Certified Salaries	679,419.00	799,471.59	927,977.82	1,067,592.36	1,171,115.33
11100-120-01001	Elementary-NonCertified Salary	379,630.00	433,376.30	441,943.83	455,052.14	468,553.71
11100-211-01001	Elem-Payroll Taxes-Non Cert	29,041.70	33,153.29	33,808.70	34,811.49	35,844.36
11100-212-01001	Elem-Payroll Taxes-Certified	51,975.55	61,159.58	70,990.30	81,670.82	89,590.32
11100-220-01001	Elementary Employee Insurance	169,447.84	197,255.66	219,187.46	243,623.12	262,347.05
11100-225-01001	Elementary-Workers Comp Ins	2,722.32	3,169.07	3,521.42	3,914.00	4,214.82

Charter School of the Dunes
Budgeting Worksheet
For the Five Years Ending June 30, 2011-2015

		FY11-12 Annual Budget	FY12-13 Annual Budget	FY13-14 Annual Budget	FY14-15 Annual Budget	FY15-16 Annual Budget
11100-230-01001	Elementary Unemploy Insurance	20,943.86	24,380.93	27,091.71	30,111.98	32,426.27
11100-241-01001	Elementary PERF/TRF	76,581.45	89,213.27	99,429.54	110,785.45	119,461.02
11100-510-01001	ElementaryField Trip Transport	10,000.00	12,500.00	15,000.00	17,500.00	20,000.00
11100-	Elementary-Transportation	99,750.00	124,687.50	143,390.63	162,093.75	174,562.50
11100-580-01001	Elementary Travel	0.00	0.00	0.00	0.00	0.00
11100-611-01001	Elementary EducationalSupplies	20,612.46	67,500.00	77,625.00	87,750.00	94,500.00
11100-630-01001	Elementary Textbooks	73,250.00	67,500.00	65,625.00	71,250.00	67,500.00
11100-660-01001	Elementary - Uniforms	5,000.00	6,000.00	7,000.00	8,000.00	9,000.00
11100-730-01001	Elementary Equipment	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
11100-735-01001	Elementary-Furniture & Fixture	9,000.00	61,500.00	21,500.00	41,500.00	41,500.00
11100-747-01001	Elementary Software	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
11100-810-01001	Elem Dues and Fees	750.00	1,000.00	1,250.00	1,500.00	1,750.00
	Total Elementary	1,635,124.18	1,988,867.19	2,162,341.43	2,424,155.10	2,599,365.37
Student Testing						
11910-611-01001	Student Testing-Supplies	1,000.00	1,500.00	2,000.00	2,500.00	2,500.00
11910-747-01001	Student Testing-Software	0.00	0.00	0.00	0.00	0.00
	Total Student Testing	1,000.00	1,500.00	2,000.00	2,500.00	2,500.00
Learning Disability						
12610-110-01001	Learning Disability Cert Salaries	101,651.00	102,667.51	104,720.86	107,862.49	111,098.36
12610-120-01001	Learning Disability Non Cert Salar	97,604.00	98,580.04	100,551.64	103,568.19	106,675.24
12610-211-01001	Learning Disability Non Cert Taxes	7,466.71	7,541.37	7,692.20	7,922.97	8,160.66
12610-212-01001	Learning Disability Cert Taxes	7,776.30	7,854.06	8,011.15	8,251.48	8,499.02
12610-220-01001	Learning Dis Employee Ins	7,611.54	7,687.66	7,841.41	8,076.65	8,318.95
12610-225-01001	Learning DiabilityWorkers Comp	512.19	517.31	527.66	543.49	559.79
12610-230-01001	Learning Disability Unemploy	3,940.49	3,979.89	4,059.49	4,181.28	4,306.71
12610-241-01001	Learning Disability PERF/TRF	14,212.10	14,354.22	14,641.30	15,080.54	15,532.96
12610-580-01001	Learning DisabilityTravel	0.00	0.00	0.00	0.00	0.00
12610-611-01001	Learning Disability Supplies	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12610-810-01001	Learning Disability Dues & Fee	0.00	0.00	0.00	0.00	0.00
	Total Learning Disabilty	241,774.32	244,182.07	249,045.71	256,487.08	264,151.69
After School Tutor Program						
16200-311-41501	After School-SES Tutoring Srvc	84,755.69	105,944.61	121,836.30	137,728.00	148,322.46
16200-511-41502	After School Tutor-Travel	200.00	250.00	275.00	300.00	300.00
16200-511-41502	After School Tutor-Supplies	0.00	0.00	0.00	0.00	0.00
	Total After School Program	84,955.69	106,194.61	122,111.30	138,028.00	148,622.46
Nurse Services						
21340-120-01001	Nurse-Non-Cert Salaries	45,000.00	45,450.00	46,359.00	47,749.77	49,182.26
21340-211-01001	Nurse-Payroll Tax-NC	3,442.50	3,476.93	3,546.46	3,652.86	3,762.44
21340-220-01001	Nurse-Employee Insurance	0.00	0.00	0.00	0.00	0.00
21340-225-01001	Nurse-Workers Comp Ins	115.67	116.83	119.17	122.74	126.42
21340-230-01001	Nurse-Unemployment Ins	889.92	898.82	916.80	944.30	972.63
21340-241-01001	Nurse-PERF/TRF	3,037.50	3,067.88	3,129.23	3,223.11	3,319.80
21340-611-01001	Nurse-Supplies	500.00	550.00	600.00	650.00	650.00
	Total Nurse Services	52,985.60	53,560.45	54,670.66	56,342.78	58,013.57

Charter School of the Dunes
Budgeting Worksheet
For the Five Years Ending June 30, 2011-2015

FY11-12 Annual Budget	FY12-13 Annual Budget	FY13-14 Annual Budget	FY14-15 Annual Budget	FY15-16 Annual Budget
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Charter School of the Dunes
Budgeting Worksheet
For the Five Years Ending June 30, 2011-2015

		FY11-12 Annual Budget	FY12-13 Annual Budget	FY13-14 Annual Budget	FY14-15 Annual Budget	FY15-16 Annual Budget
Psychological Testing						
21420-313-52001	Psych Svcs. SPED IDEA	10,000.00	12,500.00	15,000.00	17,500.00	20,000.00
21420-319-01001	Psychological Testing-Prof Svc	10,000.00	12,500.00	15,000.00	17,500.00	20,000.00
	Total Psychological Testing	20,000.00	25,000.00	30,000.00	35,000.00	40,000.00
Speech Pathology Services						
21520-313-52001	Speech Pathology-Pupil Srvc	0.00	0.00	0.00	0.00	0.00
21520-319-01001	Speech Pathology-Prof Service	10,000.00	12,500.00	15,000.00	17,500.00	20,000.00
	Total Speech Pathology Svc	10,000.00	12,500.00	15,000.00	17,500.00	20,000.00
Student Services						
21990-110-01001	Student Service Certified Wage	127,282.00	128,554.82	131,125.92	175,059.69	180,311.48
21990-120-01001	Student Service UnCert Wage	0.00	0.00	0.00	0.00	0.00
21990-211-01001	Student Service Payroll Tax	0.00	0.00	0.00	0.00	0.00
21990-212-01001	Student Service Payroll Tax UC	9,737.07	9,834.44	10,031.13	13,392.07	13,793.83
21990-241-01001	Student Service PERF/TRF	9,546.15	9,641.61	9,834.44	13,129.48	13,523.36
21990-225-01001	Student Service workers comp	327.18	330.45	337.06	450.00	463.50
21990-230-01001	Student Services Unemployment	2,517.14	2,542.31	2,593.16	3,462.00	3,565.86
	Total Student Services	149,409.55	150,903.64	153,921.72	205,493.23	211,658.03
Instruction and Curriculum Development						
22120-110-01001	Instr Curr Deve Cert Salaries	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
22120-212-01001	Instr Curr Deve Cert Tax	191.25	191.25	191.25	191.25	191.25
22120-220-01001	Instr Curr Dev Empl Ins	0.00	0.00	0.00	0.00	0.00
22120-225-01001	Instr Curr Devel Wrks Comp	6.43	6.43	6.43	6.43	6.43
22120-230-01001	Instr Curr Devel Unemploy	49.44	49.44	49.44	49.44	49.44
22120-241-01001	Instr Curr Deve PERF/TRF	0.00	0.00	0.00	0.00	0.00
22120-312-01001	Instr Curr Devel Progr Improv	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
22120-580-01001	Instr Curr Deve Travel	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00
22120-611-01001	Instr Curr Devel-Supplies	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
22120-730-41501	Title 1-Instr Curr Equip	0.00	0.00	0.00	0.00	0.00
	Total Instr & Curriculum Dev	51,547.12	51,547.12	51,547.12	51,547.12	51,547.12
Instructional Staff Training						
22130-312-01001	Instr Staff Train-Progr Improv	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
22130-580-01001	Instr Curr Deve Travel	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
22130-611-01001	Instr Staff Train-Supplies	0.00	0.00	0.00	0.00	0.00
22130-730-41501	Improvement of Instr.Equip	0.00	0.00	0.00	0.00	0.00
	Total Instr Staff Training	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
School Library						
22220-640-01001	School Library-Library Books	1,500.00	1,750.00	2,000.00	2,250.00	2,500.00
	Total School Library	1,500.00	1,750.00	2,000.00	2,250.00	2,500.00

Charter School of the Dunes
Budgeting Worksheet
For the Five Years Ending June 30, 2011-2015

		FY11-12 Annual Budget	FY12-13 Annual Budget	FY13-14 Annual Budget	FY14-15 Annual Budget	FY15-16 Annual Budget
Technology Service						
22360-319-01001	Network Support-Prof Service	27,000.00	27,810.00	28,644.30	29,503.63	30,388.74
22360-744-01001	Network Support-Connectivity	8,400.00	8,652.00	8,911.56	9,178.91	9,454.27
	Total Technology Service	35,400.00	36,462.00	37,555.86	38,682.54	39,843.01
Title I Coordinator						
22900-110-41601	Title I Coordinator-Cert Sal	38,013.00	38,393.13	39,160.99	40,335.82	41,545.90
22900-212-41601	Title I Coordinator-Cert tax	2,907.99	2,937.07	2,995.82	3,085.69	3,178.26
22900-214-41601	Title I Coordinator-TRF	2,850.98	2,879.48	2,937.07	3,025.19	3,115.94
22900-220-41601	Title I Coordinator-Emply Insu	6,082.08	6,142.90	6,265.76	6,453.73	6,647.34
22900-225-41601	Title I Coordinator-Worker's Comp	97.71	98.69	100.66	103.68	106.79
22900-230-41601	Title I Coordinator-Unemp Comp	751.75	759.27	774.45	797.69	821.62
	Title I Coordinator	50,703.51	51,210.55	52,234.76	53,801.80	55,415.85
Legal Services						
23150-319-01001	Legal Service-Professional Svc	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
	Total Legal Services	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Governing Board Services						
23160-319-01001	Promo Exps Prof Svcs	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
23160-312-01001	Board Education	0.00	0.00	0.00	0.00	0.00
23160-319-01001	Management Services	292,015.71	342,711.00	409,349.25	466,467.75	514,066.50
23190-580-01001	Gov Svcs-Conferences	500.00	500.00	500.00	500.00	500.00
23190-615-01001	Gov Svcs - Supplies	200.00	200.00	200.00	200.00	200.00
23190-810-01001	Gov Svcs-Dues and Fees	0.00	0.00	0.00	0.00	0.00
	Total Governing Board Services	295,715.71	346,411.00	413,049.25	470,167.75	517,766.50
General Administration						
23210-110-01001	Gen Admin-Certified Salary	98,800.00	99,788.00	101,783.76	104,837.27	107,982.39
23210-212-01001	Gen Admin-Payroll Tax Certified	7,558.20	7,633.78	7,786.46	8,020.05	8,260.65
23210-225-01001	Gen Admin-Workers Comp Ins	253.97	256.51	261.64	269.49	277.57
23210-230-01001	Gen Admin-Unemployment Ins	1,953.88	1,973.42	2,012.89	2,073.27	2,135.47
23210-241-01001	Gen Admin-TRF	7,410.00	7,484.10	7,633.78	7,862.80	8,098.68
23210-531-01001	Gen Admin-Telephone	600.00	600.00	600.00	600.00	600.00
23210-580-01001	Gen Admin-Travel	500.00	500.00	500.00	500.00	500.00
23210-810-01001	Gen Admin-Dues & Fees	0.00	0.00	0.00	0.00	0.00
	Total General Administration	117,076.05	118,235.81	120,578.52	124,162.88	127,854.77
Community Relations						
23220-540-01001	Comm Relation-Advertise	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
	Total Community Relations	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Parental Involvement						
	Parental Involvement-Prof service	7,500.00	3,000.00	3,000.00	3,000.00	3,000.00
	Parental Involvement Supplies	0.00	3,000.00	3,000.00	3,000.00	3,000.00
	Total Parental Involvement	7,500.00	6,000.00	6,000.00	6,000.00	6,000.00

Charter School of the Dunes
Budgeting Worksheet
For the Five Years Ending June 30, 2011-2015

		FY11-12 Annual Budget	FY12-13 Annual Budget	FY13-14 Annual Budget	FY14-15 Annual Budget	FY15-16 Annual Budget
School Administration						
24100-110-01001	Sch Admin-Certified Salary	0.00	0.00	0.00	0.00	0.00
24100-120-01001	Sch Admin-NonCertified Salary	77,363.00	78,136.63	79,699.36	82,090.34	84,553.05
24100-211-01001	Sch Admin-Payroll Tax-Non Cert	5,918.27	5,977.45	6,097.00	6,279.91	6,468.31
24100-212-01001	Sch Admin-Payroll Tax-Cert	0.00	0.00	0.00	0.00	0.00
24100-220-01001	Sch Admin-Employee Insurance	12,378.08	12,501.86	12,751.90	13,134.45	13,528.49
24100-225-01001	Sch Admin-Workers Comp Ins	198.86	200.85	204.87	211.02	217.35
24100-230-01001	Sch Admin-Unemployment Ins	1,529.94	1,545.24	1,576.14	1,623.43	1,672.13
24100-241-01001	Sch Admin-PERF/TRF	5,222.00	5,274.22	5,379.71	5,541.10	5,707.33
24100-319-01001	Sch Admin-Professional Service	0.00	0.00	0.00	0.00	0.00
24100-531-01001	Sch Admin-Telephone	6,000.00	6,180.00	6,365.40	6,556.36	6,753.05
24100-532-01001	Sch Admin-Postage	2,500.00	2,575.00	2,652.25	2,731.82	2,813.77
24100-550-01001	Sch Admin-Printing and Copying	19,000.00	19,570.00	20,157.10	20,761.81	21,384.67
24100-580-01001	Sch Admin-Travel	1,500.00	1,545.00	1,591.35	1,639.09	1,688.26
24100-611-01001	Sch Admin-Office Supplies	15,000.00	15,450.00	15,913.50	16,390.91	16,882.63
24100-730-01001	Sch Admin-Equipment	0.00	0.00	0.00	0.00	0.00
24100-810-01001	Sch Admin-Dues and Fees	1,000.00	1,030.00	1,060.90	1,092.73	1,125.51
	Total School Administration	147,610.15	149,986.26	153,449.48	158,052.97	162,794.55
Payroll Services						
25150-314-01001	Payroll Service-Billing Fees	7,494.36	8,218.94	8,830.88	9,699.16	10,272.36
25150-319-01001	Payroll other Prof Service	1,500.00	1,500.00	1,500.00	5,000.00	1,500.00
	Total Payroll Services	8,994.36	9,718.94	10,330.88	14,699.16	11,772.36
Financial Accounting						
25160-319-01001	Financial Acctg-Prof Svc	42,500.00	43,775.00	45,088.25	46,440.90	47,834.12
25160-611-01001	Financial Acctg-Supplies	1,000.00	1,000.00	1,000.00	1,000.00	4,500.00
25160-747-01001	Financial Acctg-Software	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
25170-318-01001	Financial Audit Fees	27,000.00	20,000.00	20,000.00	20,000.00	20,000.00
	Total Financial Accounting	71,500.00	65,775.00	67,088.25	68,440.90	73,334.12
Petty Cash						
25192-611-01001	Petty Cash-Supplies	300.00	300.00	300.00	300.00	300.00
	Total Petty Cash	300.00	300.00	300.00	300.00	300.00
Bank Charges						
25195-871-01001	Bank Account Service Charges	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
	Total Bank Charges	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Maintenance of Buildings						
26200-120-01001	Maint Bldg-NonCertified Salary	119,490.00	120,684.90	123,098.60	126,791.56	130,595.30
26200-211-01001	Maint Bldg-Payroll Taxes-NC	9,140.99	9,232.39	9,417.04	9,699.55	9,990.54
26200-220-01001	Maint Bldg-Employee Insurance	2,746.77	2,774.23	2,829.72	2,914.61	3,002.05
26200-225-01001	Maint Bldg-Workers Comp Ins	307.15	310.22	316.43	325.92	335.70
26200-230-01001	Maint Bldg-Unemployment Ins	2,363.05	2,386.68	2,434.41	2,507.44	2,582.67

Charter School of the Dunes
Budgeting Worksheet
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		FY11-12 Annual Budget	FY12-13 Annual Budget	FY13-14 Annual Budget	FY14-15 Annual Budget	FY15-16 Annual Budget
26200-241-01001	Maint Bldg-PERF	8,065.58	8,146.23	8,309.16	8,558.43	8,815.18
26200-319-01001	Maint Bldg-Professional Svc	20,000.00	20,600.00	21,218.00	21,854.54	22,510.18
26200-411-01001	Maint Bldg-Water	6,000.00	6,180.00	6,365.40	6,556.36	6,753.05
26200-412-01001	Maint Bldg-Waste Removal	7,000.00	7,000.00	7,500.00	7,500.00	8,000.00
26200-420-01001	Maint Bldg-Cleaning Services	500.00	30,000.00	30,000.00	30,000.00	30,000.00
26200-430-01001	Maint Bldg-Repairs & Maint.	25,000.00	15,000.00	15,450.00	15,913.50	16,390.91
26200-611-01001	Maint Bldg-Supplies	35,000.00	36,050.00	37,131.50	38,245.45	39,392.81
26200-622-01001	Maint Bldg-Gas/Electric	10,000.00	45,000.00	46,350.00	47,740.50	49,172.72
	Total Maintenance of Buildings	245,613.53	303,364.66	310,420.25	318,607.86	327,541.10
Maintenance of Grounds						
26300-319-01001	Maint Ground-Professional Svc	5,000.00	10,000.00	10,300.00	10,609.00	10,927.27
26300-611-01001	Maint Ground-Supplies	1,500.00	3,000.00	3,090.00	3,182.70	3,278.18
	Total Maintenance of Grounds	6,500.00	13,000.00	13,390.00	13,791.70	14,205.45
Maintenance of Equipment						
26400-430-01001	Maint Equip-Repair & Maint	1,500.00	2,500.00	3,000.00	3,500.00	3,500.00
	Total Maintenance of Equipment	1,500.00	2,500.00	3,000.00	3,500.00	3,500.00
Security Services						
26500-312-01001	Security Contract Service	30,000.00	35,000.00	40,000.00	45,000.00	50,000.00
26500-730-01001	Security Services-Equipment	500.00	500.00	500.00	500.00	500.00
	Total Security Services	30,500.00	35,500.00	40,500.00	45,500.00	50,500.00
Insurance						
26700-520-01001	Insurance-(non-vehicle)	20,000.00	40,000.00	44,000.00	48,400.00	53,240.00
	Total Insurance	20,000.00	40,000.00	44,000.00	48,400.00	53,240.00
Food Preparation and Dispensing						
31200-120-08001	Food Prep-Non Cert	24,301.00	23,768.00	23,768.00	23,768.00	23,768.00
31200-211-08001	Food Prep-Non Cert Taxes	1,859.03	1,818.25	1,818.25	1,818.25	1,818.25
31200-220-08001	Food Prep-Empl Health Insura	38.16	37.33	37.33	37.33	37.33
31200-225-08001	Food Prep- workers comp	62.47	61.10	61.10	61.10	61.10
31200-214-08001	Food Prep- PERF	1,640.32	1,604.34	1,604.34	1,604.34	1,604.34
31200-230-01001	Cafeteria Aide Unemployment	480.58	470.04	470.04	470.04	470.04
31200-580-08001	Food Prep-Disp-Training	350.00	350.00	350.00	350.00	350.00
31200-611-01001	Food Prep-Disp-Supplies	4,324.32	5,405.41	6,216.22	7,027.03	7,567.57
	Total Food Prep and Dispensing	33,055.88	33,514.46	34,325.27	35,136.08	35,676.62
Food Purchases						
31400-616-08001	Food Purchases-Breakfast	16,216.22	20,270.27	23,310.81	26,351.35	28,378.38
31400-617-08001	Food Purchases-Lunch	102,702.70	128,378.38	147,635.14	166,891.89	179,729.73
31400-618-08001	Food Purchases-Snacks	4,324.32	5,405.41	6,216.22	7,027.03	7,567.57
	Total Food Purchases	123,243.24	154,054.05	177,162.16	200,270.27	215,675.68

Charter School of the Dunes
Budgeting Worksheet
For the Five Years Ending June 30, 2011-2015

		FY11-12 Annual Budget	FY12-13 Annual Budget	FY13-14 Annual Budget	FY14-15 Annual Budget	FY15-16 Annual Budget
Other Food Purchases						
31900-614-01001	Other Food Srv-Food Purchases	4,324.32	5,405.41	6,216.22	7,027.03	7,567.57
	Total Other Food Purchases	4,324.32	5,405.41	6,216.22	7,027.03	7,567.57
Athletics						
	Athletic Stipends	12,500.00	15,000.00	17,500.00	20,000.00	22,500.00
33400-611-01001	Athletic Supplies	6,000.00	6,500.00	7,000.00	7,500.00	7,500.00
33400-876-01001	Athletic Uniforms	4,000.00	4,500.00	5,000.00	5,500.00	5,500.00
	Total Athletics	22,500.00	26,000.00	29,500.00	33,000.00	35,500.00
Rent of Buildings, Facilities and Equipment						
45500-440-01001	Rentals - Building Rent	30,000.00	0.00	0.00	0.00	0.00
45500-490-01001	Rentals - Building Lease	192,000.00	0.00	0.00	0.00	0.00
45500-730-01001	Equipment Rental	17,500.00	18,000.00	18,500.00	19,000.00	19,000.00
45500-816-01001	Property Taxes Lake County	0.00	0.00	0.00	0.00	0.00
	Total Rent of Buildings and Equipr	239,500.00	18,000.00	18,500.00	19,000.00	19,000.00
Moveable Equipment						
46000-730-01001	Purch Move Equip-Equipment	5,000.00	10,000.00	5,000.00	5,000.00	5,000.00
46000-741-01001	Purch Move Equip-Computer Hard	8,000.00	10,000.00	5,000.00	5,000.00	5,000.00
46000-745-01001	Purch Move Equip-TeleCom Equip	1,500.00	5,000.00	1,500.00	1,500.00	1,500.00
	Total Moveable Equipment	14,500.00	25,000.00	11,500.00	11,500.00	11,500.00
Temporary Loans Principal and Interest						
51200-831-01001	Temp Loan-CS Loan	0.00	0.00	401,548.15	235,038.08	304,012.33
52200-832-01001	Temp Loan-IFF	0.00	97,500.00	97,500.00	97,500.00	97,500.00
52200-999-01001	Temp Loan-QSCB	0.00	188,506.00	188,506.00	587,742.00	587,742.00
	Total Temporary Loans	0.00	286,006.00	687,554.15	920,280.08	989,254.33
	Total Expenditures	3,859,568.92	4,499,456.02	5,218,836.94	5,922,771.83	6,303,168.59
Excess (deficiency) of revenues over expenditures		17,299.95	779,666.98	687,193.56	133,743.67	167,259.41

APPENDIX BB

American Quality Schools Corporation

An individual who voluntarily leaves AQS prior to the two year time period must reimburse AQS for the full amount of tuition support. In all cases of employees owing AQS tuition reimbursement payback, the total amount will be deducted from the individual's remaining paychecks.

To be reimbursed for eligible tuition expenses, prior to taking the class an employee must complete the following steps:

- (1) gain permission from the campus Director/Supervisor for a specific course
- (2) fill out the appropriate form and have it approved by the Director and the Vice President of Finance & Management

Upon successfully completing the course, with a grade not less than a "B", a Check Request must be submitted with (1) a copy of the approved Tuition Reimbursement form, (2) the original paid invoice with Itemized fees, and (3) the original grade report. Tuition will be reimbursed at a percentage of the actual cost of one (1) course up to a maximum amount each semester (**twice per year**) as follows:

Consecutive Years of Employment at AQS	Reimbursement Amount
Year 1-3	50% up to \$800
Year 4-8	60% up to \$1,200
Year 8+	70% up to \$1,500

The tuition reimbursement program may be reviewed, altered, or discontinued at any time.

9.2 Travel Expense Reimbursement

Travel expenses to business locations other than your normal school or office are reimbursable as listed below. Reimbursement requests should be submitted monthly by the 10th day of the following month using the Check Request Form.

Commuting miles:

Travel from your home to your base or home school or office is considered commuting. No mileage, tolls or other travel expense reimbursement is allowed for regular commuting even if the distance is greater than the 25 miles commuting rules as described below.

AQS required business travel to locations other than your base or home school or office will be reimbursed based on the following:

The first 25 miles of your commute to any business location is considered commuting. This applies to both commuting to and from your first and last business location. Reimbursement for miles traveled from your residence to a daily assignment, when you do not begin your day at your home school or office will be reimbursed as follows:

Mileage above commuting miles and mid day travel between schools and offices will be reimbursed at the standard IRS rate in effect.

Example:

Distance from residence to assignment (one way) = 35 miles
Reduction for commuting miles (one way) = 25 miles

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Reimbursable miles = 10 miles

Required Documentation:

The Mileage Reimbursement Request form must be completed in full and signed by the employee requesting reimbursement.

MapQuest reports must be attached for each location to validate business mileage claimed. Tolls, parking and other travel expenses incurred as a result of AQS required business travel to an alternative business location will be reimbursed if supporting original receipts and documents are attached to the reimbursement form for amounts claimed.

10.0 Payroll Procedures

10.1 Payroll & Pay Periods

Human Resources will set up a pay period schedule for hourly and salaried employees and submit to all campuses. A timesheet will be forwarded for each campus to report employee hours. For each pay period, an email will be sent to all Directors and support staff informing them of when payroll is due. At least 3-4 days notice will be given in order to submit timesheets to the Jackson office. All timesheets must be faxed to the AQS Jackson office by the deadline. All employees are paid on the 15th and 30th of each month. If the 15th or 30th is on a weekend or holiday, the employee is paid the last business day before the holiday or weekend.

10.2 Hours of Work

Classes for students attending campuses managed by AQS will begin at 8:00a.m. and end at 3:30p.m. There may be an early dismissal one day each week to provide for professional development activities. Kindergarten classes and students with special needs maybe dismissed earlier than the regular dismissal time at the direction of the campus Director. Faculty hours are 7:40a.m. to 4:00p.m. Other staff will have varying work times, as directed by their supervisor. Hours may vary from campus to campus based upon individual campus needs.

At no time shall students be left unattended in the school building, regardless of time of day or night. Any teacher or authorized employee that gives a student permission to arrive at school early or stay late must provide a note for the student to present to security personnel. The teacher or authorized employee is also responsible for supervising that child at all times before or after school hours.

10.3 Overtime

Overtime for clerical and other employees covered by the overtime law, must be approved by the campus Director prior to performing the work subject to overtime.

10.4 Performance Reviews

Faculty will be evaluated at least 3 times during the academic year. Classroom teachers will be formally evaluated by: (1) the Team Leader, and or (2) an outside evaluator, and (3) the campus Director. The employee will have an opportunity to review the written evaluations with his/her supervisor. Other non-teaching staff will be evaluated by his/her supervisor or the campus

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Director. For outstanding performers, as determined by the campus Director, the outside evaluation may be waived.

10.5 Performance Bonuses

It is the policy of AQS to award performance bonuses to select individuals at the end of the school year to those who qualify for such awards. ***The awarding of bonuses is dependent on the availability of funds and is solely at the discretion of the President.***

Bonuses will be granted on the basis of exceptional or superior performance. Thus, everyone will not receive bonus money and the amount of the awards may vary. An individual may be doing a good job, for example, and receive a substantial percentage increase on his/her base salary for the academic year and yet not receive a bonus. This simply means that the individual has performed well and should be rewarded with a higher percentage increase than others, but has not as yet reached a level of exceptional and/or superior performance that warrants a bonus.

It should also be understood that the bonus received by an individual is separate and above one's base salary and is not calculated into the base salary of a person for next year.

Bonuses for administrators in the schools will be determined on the basis of the evaluations of teachers and staff and on the judgment of the AQS senior managers.

Teachers will be judged eligible for bonuses based on their formal evaluations, on student achievement progress levels, and on the judgment of AQS senior managers that the individual has met the terms of his/her letter of appointment and job description in an outstanding manner. The number of performance bonuses may decrease over time, this is up to the Director discretion.

10.6 Payroll Adjustments

Employees who qualify for disability under the AQS insurance program or are eligible for FMLA (see Family and Medical Leave section), should expect certain salary adjustments to the four pay periods between June 30 and August 15. If you qualify for disability or FMLA you should contact the Human Resources department for information and the calculation affecting your salary during that period. Employees are required to schedule an appointment with the Director of Human Resources regarding benefits.

10.7 Degree Earned Salary Adjustments

Any full-time teacher, Team Leader, or Director who earns a Master's Degree while employed at AQS is eligible for a \$2,000.00 salary adjustment. Adjustments are made twice each year on the January 15th paycheck or August 30th paycheck. Employees are required to submit original transcripts of their earned degree to their Director for approval on or before January 15th or August 30th. Salary adjustments are not guaranteed and are subject to the Director's approval.

11.0 AQS Separation & Disciplinary Policies

I. Separation Policy

American Quality Schools Corporation

discards. Any theft or vandalism or damage shall be reported immediately to the campus Director who will notify the Director of Business Operations. Inventory/property reports will be conducted annually.

12.5 Collecting & Securing School Funds

Funds collected from any source, including student field trip fees, school fundraising activities, parent fines, and any other activity or event that results in the collection of funds, are subject to strict standards of accountability. The campus Director is responsible for any funds collected no matter what the source.

In order to bring accountability and order to the process of fund collecting, the following procedures shall be followed.

1. Written receipts are to be issued for all monies collected.
2. No personal checks shall be accepted.
3. Any funds collected shall be **locked** in the school safe. The safe shall be securely locked at all times.
4. No funds are to be kept in desk drawers, even if the drawer is locked.
5. Monies shall be counted, sorted, and accurately recorded on the Cash Transmittal Forms, signed by the Director, in the appropriate envelope, and picked up by the designated AQS Jackson office staff.
6. If there is a discrepancy between the Cash Transmittal Form and the actual monies received by the AQS office, the Campus Director will be notified immediately and the discrepancy resolved.
7. No monies shall be held by an **Illinois** campus Director more than five (5) school days. Any monies held will always be locked in the safe controlled by the Director. **Indiana and Missouri** campus Directors should deposit all funds within 24 hours.
8. AQS central office staff will send the Director a copy of the bank receipt indicating the date and amount of the deposit.

12.6 Purchasing

The use of Purchase Orders is mandatory and includes (but is not limited to) nurse supplies, supplies from approved vendors, books and other educational supplies, conference registration, etc. All purchases must be completed using the Purchase Order Form.

- No purchase shall be made without an approved Purchase Order.

In the event an order has been placed before the Purchase Order has been approved, the order will be cancelled and the Purchase Order will not be approved.

American Quality Schools Corporation

If the order cannot be cancelled, then the employee who placed the order will be held responsible. Complete the form by filling in the following information:

- Date
- Vendor name, address, phone, and fax
- c/o Requestor, Campus name and address
- Grant, Fundraiser, or Title use of funds clearly marked
- Specific budget account to be deducted
- Subtotal
- Shipping charge (if applicable)
- Total

Once the purchase order has been signed by the campus Director, it shall be sent to the AQS Jackson office for Comptroller approval. Purchase Orders totaling \$4,000 or less may be approved by the corresponding Regional Manager. Once the Comptroller approves the request, the pink copy will be returned to the campus until the order has been received.

All deliveries/shipments shall be received by the main office at each campus. The campus Director shall assign an employee clerk to receive all deliveries of merchandise. The Clerk shall be responsible for incoming merchandise and verifying delivery.

Upon delivery/receipt of the goods, the pink copy or approved order copy (along with the signed shipping/delivery ticket) must be returned to the AQS Jackson office with the date received and signature of the Receiving Clerk as soon as possible.

Failure to properly use a Purchase Order may result in delay or rejection of merchandise.

NOTE: No vendor purchase orders will be paid unless the pink copy or approved order copy is signed and received in the AQS Jackson office.

12.7 Check Request & Petty Cash

Check Request

The following are examples of when Check Requests should be used—field trips, student activities, buses, reimbursements for cell phone usage, mileage, conference attendance expenses, postage, tuition reimbursements, petty cash, etc. Check Requests must be submitted at least two weeks in advance of need of the funds requested. All Check Request forms must have the following information complete in order to be properly processed: date, requestor's name and address, original receipt, campus, and signature of the requestor and Director and explanation for the expense. Grant, Fundraiser, or Title expenditures should be clearly marked on form.

Petty Cash

Petty Cash log/request forms should include: original receipts, explanation of each expense and signature of campus Director, and a Check Request for the replacement of funds.

12.8 Fundraising

AQS managed schools may raise funds for legitimate educational activities that directly benefit the school's students. Fundraising for educational activities and for the purchase of equipment and materials is subject to the following procedures:

APPENDIX CC

The Charter School of the Dunes



860 North Lake Street Gary, Indiana 46403

Indiana State Board of Accounts
Room E418
302 West Washington Street
Indianapolis, IN 46204-2765

February 28, 2011

The Charter School of the Dunes Management Response to Examination Results and Comments

Financial Report Opinion Modifications

The management company has had discussion with State Auditors, expressing concerns over the timing and volume of audit data required in a very short period. The discussion led to several suggestions to ensure much of the data and supplemental schedules can be prepared in advance of the audit.

In August 2009, the school board approved moving to a new educational management company. Due to timing and volume of audit data requested, we were unable to obtain all the missing grant files, information and asset information relating to the audit period from the prior management company.

Federal and State Agencies – Compliance Requirements

Based on these new Federal Audit Requirements, officials will be sure to prepare the Schedule of Federal Financial Assistance and Schedule of Expenditures of Federal Awards at the close of each school year so it is available for the Federal Audit upon request.

Biannual Financial Report to a State Agency

School officials will be sure to file accurate and timely reports as required by federal and state agencies.

Capital Asset Records

The school does maintain the Capital Assets Ledger Form 369 as a record of capital assets. The management company will ensure this data is available during the audits.

Optical Images of Checks

The general and payroll checking accounts set up in August 2009, were not providing the optical images of cancelled checks on the bank statements. The optical images were available to be printed from online banking at any time.

The management company has requested printouts of all cancelled checks not otherwise provided and ensured that all future statements contain printed optical images of checks with the monthly bank statements.

Overdrawn Cash Balances

The school officials maintain internal controls which do monitor fund cash balances. The specific overdrawn cash balances identified in the audit are addressed below. The 6-30-10 overdrawn Title IV fund (5800) will be submitted for board approval of general fund transfer as of 6-30-11. The ARRA Special Education Fund (7953) was funded on reimbursement request in September 2010.

Transfers Between Funds

The school board will be presented for approval all proposed transfers between funds based on school business decisions and transactions.

Official Bonds

The copies official bond and employee dishonesty insurance coverage for the fiscal year 2008/2009 was not received from the prior management company during the audit fieldwork.

As of fiscal year 2009/2010, the employee dishonesty insurance coverage is combined in part of the overall school insurance package and not a separate policy document.

The management company has ensured that all treasurer bonds have been filed with the Office of County Recorder for fiscal year 2009/2010 and current fiscal year 2010/2011.

Accounts Payable Vouchers

Prior to August 2009, all claims checks were signed by the school board president. Beginning in August 2009 the school board reviews and approves all open (unpaid) claims as of the date of the monthly board reports issuance. The school board has approved the fiscal officer to have jurisdiction over allowance of payment of the claims. Based on discussion with the State Auditor, the separate approval of open (unpaid claims) was not clear in the school board minutes.

The current management company is developing new claims approval procedures to ensure clarity of approval of open unpaid claims and paid claims with recurring expenditure approval by the board.

Disconnect Notice and Late Fees

Based on detail information provided by the State Auditor, the timing of these 2 identified instances were for invoices received by the prior management company but not paid until additional invoices reflecting disconnect notice and / or late fees were provided to the current management company in September and October 2009.

Travel Claims

Based on detail information provided by the State Auditor, the 2 travel claims paid without the Mileage Claim General Form 101 occurred in October 2009, prior to the school's receiving the preprinted prescribed forms.

Contracts

The school will make sure all contractual services are supported by written contracts.

Employee Time Records

The school has ordered prescribed General Payroll Form 99A to be used for the 2010-2011 school year forward.

Certified Report of Names, Addresses, Duties and Compensation of Public Employees, General Form 100R

The management company will ensure that this report is available for audit and filed with the State Board of Accounts as required annually.

The Charter School of the Dunes

860 North Lake Street Gary, Indiana 46403

Indiana State Board of Accounts
Room E418
302 West Washington Street
Indianapolis, IN 46204-2765

February 9, 2011

To Whom It May Concern:

Below please find the Corrective Action Plan to the audit findings as of 6-30-10:

CORRECTIVE ACTION PLAN

FINDING 2010-1, SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Based on these new Federal Audit Requirements, officials will be sure to prepare the Schedule of Federal Financial Assistance and Schedule of Expenditures of Federal Awards at the close of each school year so it is available for the Federal Audit upon request.

FINDING 2010-2, FINANCIAL REPORTING

Effective immediately, all cash fund ledgers will be printed as supporting documents and reconciled to all required Federal reporting. Individual are maintained for all Federal funding sources containing approved programs and any required reporting and supporting documents.

The auditors were provided a reconciliation of the Title I Quarterly Monitoring Report ending cash balance variance identifying the reporting errors. The material error was due to the transfer of FY09 Title I Carryover funds were not identified as received funding on the Title I Quarterly Monitoring Report. The amount listed as the actual ledger balance at 6/30/10 was accurate as provided on the reconciliation report. The errors were identified when the Title I Final Annual Expenditure Report was prepared and filed beyond the date for amending the Title I Quarterly Monitoring Report.

FINDING 2010-2, FINANCIAL REPORTING (Continued)

The Title I Final Annual Expenditure Report reflected activity and cash balances as compared to the 6/30/10 ledger balances is an inaccurate finding presentation on the audit report. The Title I Final Annual Expenditure Report through the end of the program liquidation period as of 9/30/10 as required by State and Federal requirements. The report and all supporting documentation reflected this activity. Unfortunately the actual Title I Final Expenditure Report improperly reflected a program ending date of 6/30/10.

Due to the change in Educational Management Organizations (EMO) and a large portion of the schools leadership positions in August 2009, several of the smaller grant files from the 08/09 school year were unavailable within the short period available to gather this information.

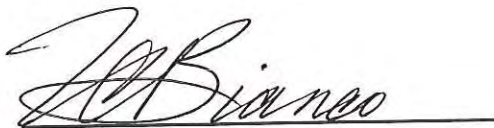
The October 2009 Fiscal Stabilization report reflected 100% of all funds received from the June 2009 and the September 2009 distributions of these funds. The detail provided in the prior (EMO) general ledger in conjunction with the reports supporting documents should have been sufficient to determine if the reporting requirements were met.

FINDING 2010-3, CASH MANAGEMENT

Effective July 1, 2010, the school corporation only requests grant funding on a reimbursement basis for funds already expended or encumbered. This will eliminate all excessive cash balances of Federal funds.

FINDING 2010-4, CAPITAL ASSET RECORDS AND CONTROLS

Effective immediately, a separate asset ledger will be maintained for all capital assets purchased with Federal Funds. The school does have all existing capital assets purchased with Federal Funds physically permanently tagged with funding sources. And existing capital asset records obtained from prior EMO did identify those assets purchased with Federal Funds.



Vito C. Bianco

February, 14, 2011

APPENDIX DD

Charter School of the Dunes
Balance Sheet
As of September 30, 2011

	Sep 30, 11
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1 Harris Bank Checking	
0100 · General Fund	1,107,359.39
Total 1 Harris Bank Checking	1,107,359.39
2 Harris Bank Money Market	
0100. · General Fund	8,857.55
0800. · Lunch Fund	11,950.44
2990 · School Administration	
2990B · School Activities	2,522.59
Total 2990 · School Administration	2,522.59
4170 · Title I Fund 10-11	5,895.87
4175 · SIG 10-11	22,632.41
5800 · Title IV	-250.84
6840 · Title II	4,022.00
6891 · Charter Facilities Grant	101,920.00
7010 · Other Federal Programs	5,696.55
7951 · ARRA Title I	-7,200.00
9050 · PERF Withholding	-5,627.15
9070 · TRF Fund	-22,333.22
9080 · 403b Fund	804.04
9200 · Payroll Liabilities Fund	-9,276.04
Total 2 Harris Bank Money Market	119,614.20
3 Harris Bank Payroll	
0100.. · General Fund	9,687.50
Total 3 Harris Bank Payroll	9,687.50
4 Harris Bank Student Activity	
0100... · General Fund	16,664.45
Total 4 Harris Bank Student Activity	16,664.45
5 Petty Cash	
100 · General Fund	800.00
Total 5 Petty Cash	800.00
Total Checking/Savings	1,254,125.54
Total Checking/Savings	1,254,125.54
Accounts Receivable	
Accounts Receivable	1,466,312.20
Total Accounts Receivable	1,466,312.20
Other Current Assets	
Prepaid Expenses	901.69
Total Other Current Assets	901.69

Charter School of the Dunes
Balance Sheet
As of September 30, 2011

	Sep 30, 11
Total Current Assets	2,721,339.43
Fixed Assets	
11100. · Elementary.	
11100.630 Textbooks	59,712.95
Total 11100. · Elementary.	59,712.95
41000 · Land Acquisition and Developmnt	
41000.710 Land and Easements	424,565.58
Total 41000 · Land Acquisition and Developmnt	424,565.58
45100 · Building Acq, Construction, Imp	
45100.720 Buildings	1,293,371.87
Total 45100 · Building Acq, Construction, Imp	1,293,371.87
46000 · Moveable Equipment	
46000.730 Equipment	659,392.18
46000.741 Computers	53,948.12
Total 46000 · Moveable Equipment	713,340.30
Accumulated Depreciation	-1,423,288.15
Total Fixed Assets	1,067,702.55
TOTAL ASSETS	3,789,041.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable - AQS	4,134.05
Accounts Payable	33,649.88
Total Accounts Payable	37,783.93
Other Current Liabilities	
Other Accrued Expenses	137,846.61
Due to SA	5,882.03
90000.000 Payroll Liabilities	5,145.40
92510.000 TRF Withholding	8,883.32
92610.000 PERF Withholding	4,632.66
Total Other Current Liabilities	162,390.02
Total Current Liabilities	200,173.95
Long Term Liabilities	
Common School Loan	
5420 · CSL Principal	1,668,005.19
Total Common School Loan	1,668,005.19
Note Payable to BSU	
5430 Principal	12,608.09

Charter School of the Dunes
Balance Sheet
As of September 30, 2011

	<u>Sep 30, 11</u>
Total Note Payable to BSU	<u>12,608.09</u>
Total Long Term Liabilities	<u>1,680,613.28</u>
Total Liabilities	1,880,787.23
Equity	
Retained Earnings	1,750,659.90
Net Income	<u>157,594.85</u>
Total Equity	<u>1,908,254.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,789,041.98</u></u>

Charter School of the Dunes

Profit & Loss

September 2011

	Sep 11	Jul - Sep 11
Income		
1510 · Interest on Investments	489.78	1,681.32
1611 · School Lunch Program	385.00	886.00
1614 · After School Programs	361.05	803.05
1994 · Overpayments/Reimbursements	128.00	1,033.24
1999 · Other	10,007.20	18,130.10
3111 · Basic Grant	240,009.48	720,008.57
4223 · Public Law 101-476 IDEA	15,141.36	15,141.36
4291 · School Lunch Reimbursement	0.00	17,968.34
4292 · School Breakfast Reimbursement	0.00	4,093.02
4297 · School Snack Reimbursement	0.00	1,154.40
4514 · Title I	0.00	88,676.50
4599 · Other Federal Grant	101,920.00	101,920.00
5200 · Transfer From Another Fund	320,941.24	920,941.24
Total Income	689,383.11	1,892,437.14
Expense		
60100.910 Transfer To Fund	320,941.24	920,941.24
11050 · Full Day Kindergarten		
11050.110 Certified Salaries	6,878.16	20,237.73
11050.120 Non-Cert Salaries	0.00	3,000.00
11050.211 Soc Sec Non-Cert	0.00	229.50
11050.212 Social Security Cert	526.18	1,548.18
Total 11050 · Full Day Kindergarten	7,404.34	25,015.41
11100 · Elementary		
11100.110 Certified Salaries	75,661.72	224,454.96
11100.120 Non-Cert Salaries	24,754.02	63,239.74
11100.211 Soc Sec Non-Cert	1,873.69	4,817.85
11100.212 Social Security Cert	5,229.62	15,141.79
11100.214 PERF	0.00	4,897.15
11100.216 TRF	0.00	235.79
11100.222 Group Health Ins	8,937.80	31,921.15
11100.225 Workers Comp Ins	839.37	839.37
11100.230 Unemployment Ins	618.40	1,103.49
11100.290 Other Employee Ben	-7.83	732.23
11100.319 Professional Service	0.00	1,973.79
11100.580 Travel	1,502.32	1,502.32
11100.611 Elementary Supplies	12,088.41	20,645.94
Total 11100 · Elementary	131,497.52	371,505.57
12610 · Learning Disability		
12610.110 Certified Salaries	8,470.92	31,724.79
12610.120 Non-Cert Salaries	8,808.70	24,720.48
12610.211 Soc Sec Non-Cert	673.86	1,891.12
12610.212 Social Security Cert	648.02	2,426.94
Total 12610 · Learning Disability	18,601.50	60,763.33
21340 · Nurse Services		
21340.120 Non-Cert Salaries	3,750.00	9,705.00
21340.211 Soc Sec Non-Cert	286.88	742.44
21340.611 Operational Supplies	0.00	243.25

Charter School of the Dunes
Profit & Loss
September 2011

	Sep 11	Jul - Sep 11
Total 21340 · Nurse Services	4,036.88	10,690.69
22130 · Instructional Staff Training		
22130.748 Prof Development	3,541.66	4,752.66
Total 22130 · Instructional Staff Training	3,541.66	4,752.66
22360 · Network Support		
22360.319 Other Prof/Tech Serv	1,045.91	2,357.73
Total 22360 · Network Support	1,045.91	2,357.73
23210 · Office of the Superintendent		
23210.110 Certified Salaries	8,233.34	24,700.02
23210.212 Social Security Cert	629.86	1,889.58
23210.319 Other Prof/Tech Serv	22,973.27	84,258.55
Total 23210 · Office of the Superintendent	31,836.47	110,848.15
23220 · Community Relations		
23220.319 Other Prof/Tech Serv	0.00	481.10
23220.540 Advertising	290.00	290.00
Total 23220 · Community Relations	290.00	771.10
24100 · Office of the Principal		
24100.110 Certified Salaries	0.00	3,125.01
24100.120 Non-Cert Salaries	12,838.76	38,163.17
24100.211 Soc Sec Non-Cert	982.16	2,635.64
24100.212 Social Security Cert	0.00	239.07
24100.531 Telephone	590.00	1,984.58
24100.532 Postage	0.00	479.32
24100.550 Printing/Binding	0.00	2,212.00
24100.580 Travel	13.40	13.40
24100.611 Operational Supplies	6,598.04	10,662.19
24100.810 Dues & Fees	95.52	286.56
Total 24100 · Office of the Principal	21,117.88	59,800.94
25150 · Payroll Services		
25150.316 Data Processing Serv	375.50	1,159.57
Total 25150 · Payroll Services	375.50	1,159.57
25160 · Financial Accounting		
25160.319 Other Prof/Tech Serv	6,484.20	6,484.20
Total 25160 · Financial Accounting	6,484.20	6,484.20
25195 · Bank Service Charges		
25195.871 Bank Service Charges	128.00	128.00
Total 25195 · Bank Service Charges	128.00	128.00
25720 · Recruitment and Placement		
25720.319 Other Prof/Tech Serv	86.40	86.40
Total 25720 · Recruitment and Placement	86.40	86.40
26200 · Maintenance of Building		
26200.120 Non-Cert Salaries	10,754.00	32,078.00

Charter School of the Dunes

Profit & Loss

September 2011

	Sep 11	Jul - Sep 11
26200.211 Soc Security Non-Cert	822.68	2,453.96
26200.319 Other Prof/Tech Serv	155.92	155.92
26200.411 Water & Sewage	33.29	325.24
26200.412 Refuse Removal	491.60	1,512.77
26200.430 Repairs & Mtnc Serv	2,947.15	3,087.15
26200.611 Operational Supplies	2,070.62	2,113.59
26200.622 Gas Utilities	75.00	234.01
Total 26200 · Maintenance of Building	17,350.26	41,960.64
26600 · Security Services		
26600.430 Repairs & Mtnc Serv	0.00	1,046.70
26600.533 Monitoring Services	1,274.65	4,003.56
Total 26600 · Security Services	1,274.65	5,050.26
26700 · Insurance		
26700.520 Insurance	2,204.36	5,366.00
Total 26700 · Insurance	2,204.36	5,366.00
27700 · Contracted Transportation Serv		
27700.510 Student Transp Serv	10,155.60	10,155.60
Total 27700 · Contracted Transportation Serv	10,155.60	10,155.60
31200 · Food Prep & Dispensing		
31200.120 Non-Cert Salaries	4,655.68	11,326.77
31200.211 Soc Sec Non-Cert	356.16	866.50
Total 31200 · Food Prep & Dispensing	5,011.84	12,193.27
31400 · Food Purchases		
31400.614 Food Purchases	10,770.15	20,151.32
Total 31400 · Food Purchases	10,770.15	20,151.32
31900 · Other Food Service		
31900.614 Food Purchases	210.72	1,077.02
Total 31900 · Other Food Service	210.72	1,077.02
33990 · Parent Involvement		
33990.319 Parental Involvement	0.00	750.00
Total 33990 · Parent Involvement	0.00	750.00
45500 · Rent of Building & Equipment		
45500.440 Building Rental	18,500.02	55,500.06
45500.440 Equipment Rent	1,206.00	4,270.13
Total 45500 · Rent of Building & Equipment	19,706.02	59,770.19
46000 · Moveable Equipment.		
46000.747 Software	3,063.00	3,063.00
Total 46000 · Moveable Equipment.	3,063.00	3,063.00
Total Expense	617,134.10	1,734,842.29
Net Income	72,249.01	157,594.85

APPENDIX EE

TREASURER OF STATE

Richard E. Mourdock
200 W. Washington St. Ste. 242
Indianapolis, IN 46204-2792

To: Christine McKenzie, Director
Charter School of the Dunes
860 N. Lake St.
Gary, IN 46403-1070

From: Anne M. Wolf
Common School Fund Loan Administrator

Date: May 31, 2011

Re: Common School Fund Charter School Advancements

Dear Charter School Director:

Section 363 of IC 20-49-7-21 allows for Charter Schools to defer the loan payments due July 1, 2011, through January 1, 2013, for two years. Enclosed are copies of the revised repayment schedules for the loans issued to Charter School of the Dunes, reflecting the change.

Please contact me before June 15, 2011, if you choose not to defer these payments; (317) 232-0097 or awolf@tos.in.gov. Let me know if you have any additional questions.

Thank You.

Sincerely,

Anne M. Wolf
CSF Loan Administrator

Enclosure

STATE OF INDIANA ** REDEMPTION TABLE ** TREASURER
COMMON SCHOOL FUND REPAYMENT SCHEDULE STATE OF INDIANA
ADVANCEMENT OF COMMON SCHOOL FUND
LOAN FOR CHARTER SCHOOL OF THE DUNES
LOAN NO.: A002

No. of Years	20	Accrued Interest to Starting Date:		\$121,389.51
Interest Rate:	4.0000%	Amount of Advancement:		\$1,761,017.00
Dates of Semi-Annual Distribution	Amount of Interest Withheld	Amount of Principal Withheld	Interest and Principal Withheld	Outstanding Balance of Advancement
Jul 01 2005	121,389.51	44,025.43	165,414.94	1,716,991.58
Jan 01 2006	34,339.83	44,025.43	78,365.26	1,672,966.15
Jul 01 2006	33,459.32	44,025.43	77,484.75	1,628,940.73
Jan 01 2007	32,578.81	44,025.43	76,604.24	1,584,915.30
Jul 01 2007	31,698.31	44,025.43	75,723.73	1,540,889.88
Jan 01 2008	30,817.80	44,025.43	74,843.22	1,496,864.45
Jul 01 2008	29,937.29	44,025.43	73,962.71	1,452,839.03
Jan 01 2009	29,056.78	44,025.43	73,082.21	1,408,813.60
Jul 01 2009	0.00	0.00	0.00	1,408,813.60
Jan 01 2010	0.00	0.00	0.00	1,408,813.60
Jul 01 2010	0.00	0.00	0.00	1,408,813.60
Jan 01 2011	0.00	0.00	0.00	1,408,813.60
Jul 01 2011	0.00	0.00	0.00	1,408,813.60
Jan 01 2012	0.00	0.00	0.00	1,408,813.60
Jul 01 2012	0.00	0.00	0.00	1,408,813.60
Jan 01 2013	0.00	0.00	0.00	1,408,813.60
Jul 01 2013	253,586.45	44,025.43	297,611.87	1,364,788.18
Jan 01 2014	27,295.76	44,025.43	71,321.19	1,320,762.75
Jul 01 2014	26,415.26	44,025.43	70,440.68	1,276,737.33
Jan 01 2015	25,534.75	44,025.43	69,560.17	1,232,711.90
Jul 01 2015	24,654.24	44,025.43	68,679.66	1,188,686.48
Jan 01 2016	23,773.73	44,025.43	67,799.15	1,144,661.05
Jul 01 2016	22,893.22	44,025.43	66,918.65	1,100,635.63
Jan 01 2017	22,012.71	44,025.43	66,038.14	1,056,610.20
Jul 01 2017	21,132.20	44,025.43	65,157.63	1,012,584.78
Jan 01 2018	20,251.70	44,025.43	64,277.12	968,559.35
Jul 01 2018	19,371.19	44,025.43	63,396.61	924,533.93
Jan 01 2019	18,490.68	44,025.43	62,516.10	880,508.50
Jul 01 2019	17,610.17	44,025.43	61,635.60	836,483.08
Jan 01 2020	16,729.66	44,025.43	60,755.09	792,457.65
Jul 01 2020	15,849.15	44,025.43	59,874.58	748,432.23
Jan 01 2021	14,968.64	44,025.43	58,994.07	704,406.80
Jul 01 2021	14,088.14	44,025.43	58,113.56	660,381.38
Jan 01 2022	13,207.63	44,025.43	57,233.05	616,355.95
Jul 01 2022	12,327.12	44,025.43	56,352.54	572,330.53
Jan 01 2023	11,446.61	44,025.43	55,472.04	528,305.10
Jul 01 2023	10,566.10	44,025.43	54,591.53	484,279.68

STATE OF INDIANA ** REDEMPTION TABLE ** TREASURER
COMMON SCHOOL FUND REPAYMENT SCHEDULE STATE OF INDIANA
ADVANCEMENT OF COMMON SCHOOL FUND
LOAN FOR CHARTER SCHOOL OF THE DUNES
LOAN NO.: A002

No. of Years	20	Accrued Interest to Starting Date:		\$121,389.51
Interest Rate:	4.0000%	Amount of Advancement:		\$1,761,017.00
Dates of Semi-Annual Distribution	Amount of Interest Withheld	Amount of Principal Withheld	Interest and Principal Withheld	Outstanding Balance of Advancement
Jan 01 2024	9,685.59	44,025.43	53,711.02	440,254.25
Jul 01 2024	8,805.09	44,025.43	52,830.51	396,228.83
Jan 01 2025	7,924.58	44,025.43	51,950.00	352,203.40
Jul 01 2025	7,044.07	44,025.43	51,069.49	308,177.97
Jan 01 2026	6,163.56	44,025.43	50,188.98	264,152.55
Jul 01 2026	5,283.05	44,025.43	49,308.48	220,127.13
Jan 01 2027	4,402.54	44,025.43	48,427.97	176,101.70
Jul 01 2027	3,522.03	44,025.43	47,547.46	132,076.28
Jan 01 2028	2,641.53	44,025.43	46,666.95	88,050.85
Jul 01 2028	1,761.02	44,025.43	45,786.44	44,025.43
Jan 01 2029	880.51	44,025.43	44,905.93	0.00
	<u>1,033,596.32</u>	<u>1,761,017.00</u>	<u>2,794,613.32</u>	

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STATE OF INDIANA ** REDEMPTION TABLE ** TREASURER
COMMON SCHOOL FUND REPAYMENT SCHEDULE STATE OF INDIANA
ADVANCEMENT OF COMMON SCHOOL FUND
LOAN FOR CHARTER SCHOOL OF THE DUNES
LOAN NO.: A0181

No. of Years	20	Accrued Interest to Starting Date:		\$0.00
Interest Rate:	4.0000%	Amount of Advancement:		\$251,854.00
Dates of Semi-Annual Distribution	Amount of Interest Withheld	Amount of Principal Withheld	Interest and Principal Withheld	Outstanding Balance of Advancement
Jul 01 2012	0.00	0.00	0.00	251,854.00
Jan 01 2013	0.00	0.00	0.00	251,854.00
Jul 01 2013	15,111.24	6,296.35	21,407.59	245,557.65
Jan 01 2014	4,911.15	6,296.35	11,207.50	239,261.30
Jul 01 2014	4,785.23	6,296.35	11,081.58	232,964.95
Jan 01 2015	4,659.30	6,296.35	10,955.65	226,668.60
Jul 01 2015	4,533.37	6,296.35	10,829.72	220,372.25
Jan 01 2016	4,407.45	6,296.35	10,703.80	214,075.90
Jul 01 2016	4,281.52	6,296.35	10,577.87	207,779.55
Jan 01 2017	4,155.59	6,296.35	10,451.94	201,483.20
Jul 01 2017	4,029.66	6,296.35	10,326.01	195,186.85
Jan 01 2018	3,903.74	6,296.35	10,200.09	188,890.50
Jul 01 2018	3,777.81	6,296.35	10,074.16	182,594.15
n 01 2019	3,651.88	6,296.35	9,948.23	176,297.80
Jul 01 2019	3,525.96	6,296.35	9,822.31	170,001.45
Jan 01 2020	3,400.03	6,296.35	9,696.38	163,705.10
Jul 01 2020	3,274.10	6,296.35	9,570.45	157,408.75
Jan 01 2021	3,148.18	6,296.35	9,444.53	151,112.40
Jul 01 2021	3,022.25	6,296.35	9,318.60	144,816.05
Jan 01 2022	2,896.32	6,296.35	9,192.67	138,519.70
Jul 01 2022	2,770.39	6,296.35	9,066.74	132,223.35
Jan 01 2023	2,644.47	6,296.35	8,940.82	125,927.00
Jul 01 2023	2,518.54	6,296.35	8,814.89	119,630.65
Jan 01 2024	2,392.61	6,296.35	8,688.96	113,334.30
Jul 01 2024	2,266.69	6,296.35	8,563.04	107,037.95
Jan 01 2025	2,140.76	6,296.35	8,437.11	100,741.60
Jul 01 2025	2,014.83	6,296.35	8,311.18	94,445.25
Jan 01 2026	1,888.91	6,296.35	8,185.26	88,148.90
Jul 01 2026	1,762.98	6,296.35	8,059.33	81,852.55
Jan 01 2027	1,637.05	6,296.35	7,933.40	75,556.20
Jul 01 2027	1,511.12	6,296.35	7,807.47	69,259.85
Jan 01 2028	1,385.20	6,296.35	7,681.55	62,963.50
Jul 01 2028	1,259.27	6,296.35	7,555.62	56,667.15
Jan 01 2029	1,133.34	6,296.35	7,429.69	50,370.80
Jul 01 2029	1,007.42	6,296.35	7,303.77	44,074.45
n 01 2030	881.49	6,296.35	7,177.84	37,778.10
Jul 01 2030	755.56	6,296.35	7,051.91	31,481.75

STATE OF INDIANA ** R E D E M P T I O N T A B L E ** TREASURER
COMMON SCHOOL FUND REPAYMENT SCHEDULE STATE OF INDIANA
ADVANCEMENT OF COMMON SCHOOL FUND
LOAN FOR CHARTER SCHOOL OF THE DUNES
LOAN NO.: A0181

No. of Years	20	Accrued Interest to Starting Date:	\$0.00
Interest Rate:	4.0000%	Amount of Advancement:	\$251,854.00

Dates of Semi-Annual Distribution	Amount of Interest Withheld	Amount of Principal Withheld	Interest and Principal Withheld	Outstanding Balance of Advancement
Jan 01 2031	629.64	6,296.35	6,925.99	25,185.40
Jul 01 2031	503.71	6,296.35	6,800.06	18,889.05
Jan 01 2032	377.78	6,296.35	6,674.13	12,592.70
Jul 01 2032	251.85	6,296.35	6,548.20	6,296.35
Jan 01 2033	125.93	6,296.35	6,422.28	0.00
	113,334.30	251,854.00	365,188.30	

X _____

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APPENDIX FF

Indiana Charter Renewal Application / Annual Accountability Plan

Percent eligible to receive free lunch

*Chicago IL reduced-price excluded not available

School	2008-09	2009-10	2010-11
Passages Charter School (Chicago IL Public Schools)	77.0	84.2	86.4
Plato Learning Academy (Chicago IL Public Schools)	93.5	97.5	97.2
Chicago IL Public Schools	84.3	86.9	84.0
East Chicago IN Public Schools	82.2	89.6	88.0
East Chicago Urban Enterprise Academy (East Chicago IN Public Schools)	79.3	72.0	70.4
Thea Bowman Leadership Academy (Gary IN Public Schools)	45.3	50.8	42.1
Gary IN Public Schools	67.7	68.1	77.7
Charter School of the Dunes (Gary IN Public Schools)	71.1	72.2	72.8
Xavier School of Excellence (South Bend IN Public Schools)		63.2	69.7
South Bend IN Public Schools		59.8	59.8
Duneland IN Community Schools			21.3
Discovery Charter School (Duneland IN Community Schools)			16.2

Indiana Charter Renewal Application / Annual Accountability Plan

Percent Pass/+ Both ELA & Math or
 Percent Composite Meet/Exceed Reading, Math & Science
 Indiana Statewide Testing for Educational Progress (ISTEP) or
 Illinois Standards Achievement Test (ISAT)

School	2009	2010	2011
Passages Charter School (Chicago IL Public Schools)	68.3	62.2	75.5
Plato Learning Academy (Chicago IL Public Schools)	48.7	59.2	67.7
Chicago IL Public Schools	69.8	71.8	75.6
East Chicago IN Public Schools	35.6	43.2	43.6
East Chicago Urban Enterprise Academy (East Chicago IN Public Schools)	58.0	62.4	56.7
Thea Bowman Leadership Academy (Gary IN Public Schools)	33.6	65.6	50.0
Gary IN Public Schools	33.0	45.0	45.2
Charter School of the Dunes (Gary IN Public Schools)	36.7	37.1	28.2
Xavier School of Excellence (South Bend IN Public Schools)		51.9	49.1
South Bend IN Public Schools		50.9	53.4
Duneland IN Community Schools			80.9
Discovery Charter School (Duneland IN Community Schools)			83.1

Indiana Charter Renewal Application / Annual Accountability Plan

2011 ELA Percent Pass/+ or Reading Percent Meet/Exceed Indiana Statewide Testing for Educational Progress (ISTEP) or Illinois Standards Achievement Test (ISAT)								
School	2011 Overall	2011 Grade 3	2011 Grade 4	2011 Grade 5	2011 Grade 6	2011 Grade 7	2011 Grade 8	2011 Grade 8
Passages Charter School (Chicago IL Public Schools)	72.4	84.6	58.5	66.7	80.8	84.2		
Plato Learning Academy (Chicago IL Public Schools)	65.0	55.6	54.5	67.3	80.0	74.1		
Chicago IL Public Schools	72.7	66.5	67.3	68.1	77.6	73.6		
East Chicago IN Public Schools	61	80	78	47	53	58		41
East Chicago Urban Enterprise Academy (East Chicago IN Public Schools)	71	91	75	65	60	80		54
Thea Bowman Leadership Academy (Gary IN Public Schools)	71	72	76	57	83	82		50
Gary IN Public Schools	59	74	72	60	62	49		36
Charter School of the Dunes (Gary IN Public Schools)	47	53	55	38	46	53		30
Xavier School of Excellence (South Bend IN Public Schools)	61	73	63	55	52			
South Bend IN Public Schools	64	69	71	57	62			
Duneland IN Community Schools	86	91	93	86	81			
Discovery Charter School (Duneland IN Community Schools)	88	98	98	79	56			

2011 Mathematics Percent Pass/+ or Percent Meet/Exceed Indiana Statewide Testing for Educational Progress (ISTEP) or Illinois Standards Achievement Test (ISAT)							
School	2011 Overall	2011 Grade 3	2011 Grade 4	2011 Grade 5	2011 Grade 6	2011 Grade 7	2011 Grade 8
Passages Charter School (Chicago IL Public Schools)	82.9	92.6	75.6	84.8	80.8	84.2	
Plato Learning Academy (Chicago IL Public Schools)	75.6	83.3	68.2	61.5	77.5	96.3	
Chicago IL Public Schools	79.4	79.2	83.7	78.0	76.1	78.2	
East Chicago IN Public Schools	52	68	66	56	44	35	33
East Chicago Urban Enterprise Academy (East Chicago IN Public Schools)	68	62	64	74	85	74	36
Thea Bowman Leadership Academy (Gary IN Public Schools)	59	92	62	71	47	42	49
Gary IN Public Schools	56	63	60	77	63	35	36
Charter School of the Dunes (Gary IN Public Schools)	40	36	42	53	54	31	14
Xavier School of Excellence (South Bend IN Public Schools)	60	63	45	72	57		
South Bend IN Public Schools	64	68	69	69	67		
Duneland IN Community Schools	88	86	87	94	87		
Discovery Charter School (Duneland IN Community Schools)	90	100	86	89	75		

Indiana Charter Renewal Application / Annual Accountability Plan

2010 ELA Percent Pass/+ or Reading Percent Meet/Exceed Indiana Statewide Testing for Educational Progress (ISTEP) or Illinois Standards Achievement Test (ISAT)								
School	2010 Overall	2010 Grade 3	2010 Grade 4	2010 Grade 5	2010 Grade 6	2010 Grade 7	2010 Grade 8	
Passages Charter School (Chicago IL Public Schools)	51.0	25.8	58.6	54.2	77.8			
Plato Learning Academy (Chicago IL Public Schools)	56.8	42.9	56.9	60.5	76.9			
Chicago IL Public Schools	68.4	62.3	63.9	62.9	71.5			
East Chicago IN Public Schools	60	70	64	52	61	36	37	
East Chicago Urban Enterprise Academy (East Chicago IN Public Schools)	76	70	67	46	55	54	48	
Thea Bowman Leadership Academy (Gary IN Public Schools)	75	88	79	71	84	59	62	
Gary IN Public Schools	57	66	65	51	59	61	55	
Charter School of the Dunes (Gary IN Public Schools)	55	73	71	68	70	86	78	
Xavier School of Excellence (South Bend IN Public Schools)	57	57	61	41				
South Bend IN Public Schools	62	63	43	50				

2010 Mathematics Percent Pass/+ or Percent Meet/Exceed Indiana Statewide Testing for Educational Progress (ISTEP) or Illinois Standards Achievement Test (ISAT)								
School	2010 Overall	2010 Grade 3	2010 Grade 4	2010 Grade 5	2010 Grade 6	2010 Grade 7	2010 Grade 8	2010 Grade 8
Passages Charter School (Chicago IL Public Schools)	74.5	74.2	79.3	66.7	77.8			
Plato Learning Academy (Chicago IL Public Schools)	64.7	62.0	68.6	53.5	80.8			
Chicago IL Public Schools	76.5	76.7	79.2	74.0	75.3			
East Chicago IN Public Schools	52	64	57	65	62	32	31	
East Chicago Urban Enterprise Academy (East Chicago IN Public Schools)	73	57	57	43	54	35	44	
Thea Bowman Leadership Academy (Gary IN Public Schools)	73	90	60	88	82	54	49	
Gary IN Public Schools	55	63	58	57	62	60	57	
Charter School of the Dunes (Gary IN Public Schools)	52	76	68	71	73	78	71	
Xavier School of Excellence (South Bend IN Public Schools)	62	57	66	53				
South Bend IN Public Schools	61	46	43	62				

Indiana Charter Renewal Application / Annual Accountability Plan

2009 ELA Percent Pass/+ or Reading Percent Meet/Exceed Indiana Statewide Testing for Educational Progress (ISTEP) or Illinois Standards Achievement Test (ISAT)										
School	2009 Overall	2009 Grade 3	2009 Grade 4	2009 Grade 5	2009 Grade 6	2009 Grade 7	2009 Grade 8			
Passages Charter School (Chicago IL Public Schools)	65.1	72.2	50.0	72.7						
Plato Learning Academy (Chicago IL Public Schools)	42.5	44.9	43.9	34.8						
Chicago IL Public Schools	67.8	60.6	63.4	61.5						
East Chicago IN Public Schools	50	57	57	56	56	39				
East Chicago Urban Enterprise Academy (East Chicago IN Public Schools)	72	75	79	67	86	50				
Thea Bowman Leadership Academy (Gary IN Public Schools)	51	56	53	52	50	52	42			
Gary IN Public Schools	44	63	53	47	44	33	27			
Charter School of the Dunes (Gary IN Public Schools)	47	57	65	41	33	33	36			

2009 Mathematics Percent Pass/+ or Percent Meet/Exceed Indiana Statewide Testing for Educational Progress (ISTEP) or Illinois Standards Achievement Test (ISAT)										
School	2009 Overall	2009 Grade 3	2009 Grade 4	2009 Grade 5	2009 Grade 6	2009 Grade 7	2009 Grade 8			
Passages Charter School (Chicago IL Public Schools)	77.3	78.9	64.3	90.9						
Plato Learning Academy (Chicago IL Public Schools)	57.5	63.3	58.5	43.5						
Chicago IL Public Schools	73.6	72.8	78.0	72.0						
East Chicago IN Public Schools	46	46	54	40	59	77				
East Chicago Urban Enterprise Academy (East Chicago IN Public Schools)	73	50	35	27	48	29	32			
Thea Bowman Leadership Academy (Gary IN Public Schools)	45	49	70	40	29	29	55			
Gary IN Public Schools	44	46	68	48	83	62	43			
Charter School of the Dunes (Gary IN Public Schools)	49	56	59	80	50	56				

Indiana Charter Renewal Application / Annual Accountability Plan

Norm-referenced test results - NWEA Measures of Academic Progress

School	2011 Reading Percent At or Above National Median	2011 Mathematics Percent At or Above National Median	2011 Language Percent At or Above National Median
Xavier School of Excellence (South Bend IN Public Schools)	48	41	45
Discovery Charter School (Duneland IN Community Schools)	80	79	79

APPENDIX GG

School	04-05		05-06		# Expelled	# Expulsions & Suspensions Due to Drugs, weapons or Alcohol	Total Enrollment	# Suspended	# Expelled	# Expulsions & Suspensions Due to Drugs, weapons or AI
	Total Enrollment	# Suspended	Total Enrollment	# Suspended						
Low Wallace West Side Leadership William A Wirt Roosevelt		979	815	44			35	913	623	8
		1320	552	68			24	1302	597	34
		771	539	42			43	741	398	24
		893	749	97			41	893	667	48
Combined		3963	2655	251			143	3849	2285	114
	total Suspended or Expelled			2906				total Suspended or Expelled		2399

* 04-06 data from www.citysearch.com

06-07 Data unavailable

* 07- present from <http://dew4.doe.state.in.us/SCHLSTATS/APRPT/2010/14690.pdf> (Indiana Department of Education)

	07-08	08-09	09-10
Total Enrollment	920	834	55
# Suspended	589	609	42
# Expelled	41	37	29
# Expulsions & Suspensions Due to Drugs, weapons or Alcohol	1336	1230	1798
	435	445	972
	326	18	30 School Closed
	719	755	7
	14	721	853
	786		40
			26
			168
total Suspended or Expelled	3761	3540	4808
	1644	1787	2850
	1731	1901	145
		total Suspended or Expelled	2995

BSU DATA CHART

Statistical Overview of Current Charter Period: Data Charts

Requested Data		Year 1 2007-08	Year 2 2008-09	Year 3 2009-10	Year 4 2010-11	Year 5* 2011-12
Enrollment:						
Enrollment by grade:						
Grade K	Approved	50	50	75	50	50
	Actual	55	42	66	45	49
Grade 1	Approved	50	50	50	75	50
	Actual	62	43	33	57	50
Grade 2	Approved	50	50	50	50	75
	Actual	52	34	41	31	48
Grade 3	Approved	50	50	50	50	50
	Actual	38	44	41	45	47
Grade 4	Approved	50	50	50	50	50
	Actual	57	42	40	37	45
Grade 5	Approved	50	50	50	50	50
	Actual	40	47	34	42	36
Grade 6	Approved	50	50	50	50	50
	Actual	31	21	37	34	41
Grade 7	Approved	50	50	50	50	50
	Actual	49	25	25	51	46
Grade 8	Approved	50	50	50	50	50
	Actual	53	31	25	22	46
Grade 9	Approved	NA	NA	NA	NA	50
	Actual	NA	NA	NA	NA	16
Grade 10	Approved	NA	NA	NA	NA	NA
	Actual	NA	NA	NA	NA	NA
Grade 11	Approved	NA	NA	NA	NA	NA
	Actual	NA	NA	NA	NA	NA
Grade 12	Approved	NA	NA	NA	NA	NA
	Actual	NA	NA	NA	NA	NA
# of Applications in Lottery (Previous Spring of each year)						
Grade K		NA	NA	NA	NA	NA
Grade 1		NA	NA	NA	NA	NA
Grade 2		NA	NA	NA	NA	NA
Grade 3		NA	NA	NA	NA	NA
Grade 4		NA	NA	NA	NA	NA
Grade 5		NA	NA	NA	NA	NA
Grade 6		NA	NA	NA	NA	NA
Grade 7		NA	NA	NA	NA	NA
Grade 8		NA	NA	NA	NA	NA
Grade 9		NA	NA	NA	NA	NA
Grade 10		NA	NA	NA	NA	NA

* Year 5 information will be updated prior to the site visit. Please include any data for Year 5 available at the time.

Requested Data	Year 1 2007-08	Year 2 2008-09	Year 3 2009-10	Year 4 2010-11	Year 5* 2011-12
Grade 11	NA	NA	NA	NA	NA
Grade 12	NA	NA	NA	NA	NA
Gender Enrolled					
Grade K Male	25	19	37	23	22
	Female	30	23	29	27
Grade 1 Male	28	21	14	27	28
	Female	34	22	19	21
Grade 2 Male	26	13	20	21	23
	Female	26	21	21	25
Grade 3 Male	20	20	16	20	22
	Female	18	24	25	25
Grade 4 Male	30	21	18	25	25
	Female	27	21	21	20
Grade 5 Male	26	24	22	18	20
	Female	14	23	18	16
Grade 6 Male	21	11	22	26	25
	Female	10	10	17	15
Grade 7 Male	24	14	13	22	19
	Female	25	11	25	28
Grade 8 Male	26	15	13	25	23
	Female	27	16	21	23
Grade 9 Male	NA	NA	NA	NA	6
	Female	NA	NA	NA	8
Grade 10 Male					
	Female	NA	NA	NA	NA
Grade 11 Male					
	Female	NA	NA	NA	NA
Grade 12 Male					
	Female	NA	NA	NA	NA
Discipline:					
Number of in-school suspensions (for the possession of alcohol, drugs or weapons)	0	0	0	0	TBD
Number of out-of-school suspensions (for the possession of alcohol, drugs or weapons)	0	0	0	0	TBD
# of students suspended for any reason	222	139	210	497	TBD
Number of expulsions	3	0	0	0	TBD
#Homeless Students	0	0	0	0	0
Retention Rates:					

[illegible]

Requested Data	Year 1 2007-08		Year 2 2008-09		Year 3 2009-10		Year 4 2010-11		Year 5* 2011-12	
Funding:										
Expenditures per pupil	\$5235.05		\$5265.15		\$8200.00		\$8050.23		\$7892.02	
Average Teacher salary	33843		34226		35800		38164		37173	
Remediation Funding	16198		6850		5293		5293.24		0	
Mobility:										
Interdistrict mobility rate (if information is available)	20.7		16.3		14.8		22.1		TBD	
Intradistrict mobility rate (if information is available)	0		0		0		0		TBD	
Diploma Types:	#	%	#	%	#	%	#	%	#	%
Academic Honors	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Core 40	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Career and Technical Programs	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
International Baccalaureate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Secondary Programs:										
Percentage of students who pursue higher education	NA		NA		NA		NA		NA	
Graduation rate	NA		NA		NA		NA		NA	
Advanced Placement: % of students scoring a	NA		NA		NA		NA		NA	
Three (3)	NA		NA		NA		NA		NA	
Four (4)	NA		NA		NA		NA		NA	
Five (5)	NA		NA		NA		NA		NA	
SAT:										
# of Students who took SAT	NA		NA		NA		NA		NA	
# of Graduates	NA		NA		NA		NA		NA	
% of Graduates taking SAT	NA		NA		NA		NA		NA	
Average Composite (Math & Verbal)	NA		NA		NA		NA		NA	
Average SAT Math Score	NA		NA		NA		NA		NA	
Average SAT Verbal Score	NA		NA		NA		NA		NA	
Average SAT Writing Score	NA		NA		NA		NA		NA	

Requested Data	Year 1 2007-08	Year 2 2008-09	Year 3 2009-10	Year 4 2010-11	Year 5* 2011-12
The percent of grade 8 students enrolled in Algebra I	NA	NA	NA	NA	NA
Number of students work permits revoked	NA	NA	NA	NA	NA
Number of students driver's license revoked	NA	NA	NA	NA	NA
Number of students not advanced to grade 10 due to a lack of completed credits	NA	NA	NA	NA	NA
Elementary Programs:					
The percentage of grade three (3) students reading at grade 3 level	54%	22.5%	80%	72%	TBD
AYP					
English Performance					
All Students	39.2%	56%	57.3%	48.7%	TBD
Black	37.6%	55%	56.6%	48.9%	TBD
Hispanic	NA	NA	NA	NA	TBD
Free/Reduced	35.3%	49%	54.7%	49.1%	TBD
LEP	NA	NA	NA	NA	TBD
English Participation					
All Students	100%	100%	97.5%	98.6%	TBD
Black	100%	100%	98.3%	98.5%	TBD
Hispanic	NA	NA	NA	NA	TBD
Free/Reduced	100%	100%	96.8%	98.2%	TBD
LEP	NA	NA	NA	NA	TBD
Math Performance					
All Students	36.7%	62%	52.5%	43.7%	TBD
Black	35.5%	61%	50.3%	42.4%	TBD
Hispanic	NA	NA	NA	NA	TBD
Free/Reduced	32.8%	59%	50%	41.5%	TBD
LEP	NA	NA	NA	NA	TBD
Math Participation					
All Students	100%	100%	98%	97.6%	TBD
Black	100%	100%	97.7	97.4%	TBD
Hispanic	NA	NA	NA	NA	TBD
Free/Reduced	100%	100%	97.4%	97%	TBD
LEP	NA	NA	NA	NA	TBD
ISTEP					
Math					

Requested Data	Year 1 2007-08	Year 2 2008-09	Year 3 2009-10	Year 4 2010-11	Year 5* 2011-12
Students Tested	250	183 (Sp '09)	175	188	TBD
Overall Passing Percentage	41.4%	53.6%	52.6%	43.7	TBD
Median Growth	47	44%	44	23	TBD
Category or Quadrant (Growth/Achievement)	Lower Growth-Lower Achievement	Lower Growth-Lower Achievement	Lower Growth-Lower Achievement	Lower Growth-Lower Achievement	TBD
English					
Students Tested	251	184 (Sp '09)	175	191	TBD
Overall Passing Percentage	41.4%	50.5%	57.3%	48.7%	TBD
Median Growth	47	47	40.5%	34.5	TBD
Category or Quadrant (Growth/Achievement)	Lower Growth-Lower Achievement	Lower Growth-Lower Achievement	Lower Growth-Lower Achievement	Lower Growth-Lower Achievement	TBD
Percentage Passing ISTEP	41.4%	50.5%	50.5%	48.7	TBD
Number of Students Tested					
Grade K	NA	NA	NA	NA	NA
Grade 1	NA	NA	NA	NA	NA
Grade 2	NA	NA	NA	NA	NA
Grade 3	40	41	40	45	TBD
Grade 4	32	38	35	38	TBD
Grade 5	44	38	33	35	TBD
Grade 6	35	20	36	35	TBD
Grade 7	25	23	24	38	TBD
Grade 8	37	32	23	23	TBD
Grade 9	NA	NA	NA	NA	NA
Grade 10	NA	NA	NA	NA	NA
Grade 11	NA	NA	NA	NA	NA
Grade 12	NA	NA	NA	NA	NA
Percent Passing E/LA					
Grade K	NA	NA	NA	NA	NA
Grade 1	NA	NA	NA	NA	NA
Grade 2	NA	NA	NA	NA	NA
Grade 3	45%	59%	68%	53%	TBD
Grade 4	78%	71%	46%	55%	TBD
Grade 5	59%	45%	52%	37%	TBD
Grade 6	43%	35%	47%	46%	TBD

Requested Data	Year 1 2007-08	Year 2 2008-09	Year 3 2009-10	Year 4 2010-11	Year 5* 2011-12
Grade 7	52%	35%	58%	53%	TBD
Grade 8	59%	41%	65%	30%	TBD
Grade 9	NA	NA	NA	NA	NA
Grade 10	NA	NA	NA	NA	NA
Grade 11	NA	NA	NA	NA	NA
Grade 12	NA	NA	NA	NA	NA
Percent Passing Math					
Grade K	NA	NA	NA	NA	NA
Grade 1	NA	NA	NA	NA	NA
Grade 2	NA	NA	NA	NA	NA
Grade 3	45%	41%	48%	36%	TBD
Grade 4	84%	71%	49%	42%	TBD
Grade 5	66%	58%	64%	51%	TBD
Grade 6	54%	50%	64%	54%	TBD
Grade 7	44%	30%	38%	26%	TBD
Grade 8	73%	41%	43%	17%	TBD
Grade 9	NA	NA	NA	NA	NA
Grade 10	NA	NA	NA	NA	NA
Grade 11	NA	NA	NA	NA	NA
Grade 12	NA	NA	NA	NA	NA
Percent Passing Both					
Grade K		NA	NA	NA	NA
Grade 1		NA	NA	NA	NA
Grade 2		NA	NA	NA	NA
Grade 3	Overall	41%	43%	31%	TBD
Grade 4	Passing	63%	34%	29%	TBD
Grade 5	27.4%	34%	45%	29%	TBD
Grade 6		35%	33%	37%	TBD
Grade 7		17%	29%	18%	TBD
Grade 8		31%	30%	13%	TBD
Grade 9		NA	NA	NA	NA
Grade 10	NA	NA	NA	NA	NA
Grade 11	NA	NA	NA	NA	NA
Grade 12	NA	NA	NA	NA	NA
PL221 Data					
Performance	37.4%	55.3%	Not Available	Not Available	TBD
Improvement	3.5%	16.1%	Not Available	Not Available	TBD
Category	Academic Watch	Academic Progress	Academic Progress	Academic Watch	TBD
NWEA					
Percent of students meeting reading growth target	Not Available	58%	59%	58%	TBD

Requested Data	Year 1 2007-08	Year 2 2008-09	Year 3 2009-10	Year 4 2010-11	Year 5* 2011-12
Percent of students meeting language arts growth target	Not Available	55%	62%	54%	TBD
Percent of students meeting math growth target	Not Available	53%	49%	60%	TBD