Group Term Life Insurance

Group Name: Ball State University
Group Number: 752151
Class: All Eligible Full-Time Personnel

Help minimize the financial impact on your loved ones when the unexpected happens

What is Group Term Life Insurance?

It's difficult to think about loss, but important to be prepared for the unexpected. With **Group Term Life Insurance**, your beneficiaries will be paid proceeds if you pass away during the term of the coverage. The term is generally one year, renewing annually with other employer-offered benefits.

Accidental Death & Dismemberment Insurance pays you or your beneficiary a separate payment if you die or are severely injured in a covered accident.

How much coverage do I get?

Your employer provides **Group Term Life Insurance and Accidental Death & Dismemberment** at no cost to you in the following amount(s):

You*	2 times basic annual earnings rounded to the next higher $1,000 to a maximum of $125,000

Can I add more coverage to meet my needs?

Yes, you can. With **Supplemental Group Term Life Insurance,** you can buy coverage for yourself, your spouse, and your kids that goes beyond the basic coverage you get from your employer.

Why should I consider supplemental coverage?

- It can increase your coverage amount and provide protection to help pay for things like bills, tuition, and more.
- It offers an opportunity to cover your spouse and children, as well.

	Supplemental Life	Guaranteed Issue Limit
You*	$10,000 to $500,000 in $10,000 increments, not to exceed 5 times basic annual earnings	You may elect up to $200,000 without providing evidence of insurability during your initial enrollment opportunity.
Your Spouse**	$5,000 to $250,000 in $5,000 increments Coverage cannot exceed 50% of your approved employee Supplemental Life Insurance amount.	You may elect up to $50,000 without providing evidence of insurability during your initial enrollment opportunity.
Your Children***	$5,000 up to a maximum of $10,000 in $5,000 increments.	Full Guaranteed Issue

When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.

* All eligible employees working 30 hours per week
** If your spouse is covered under the policy as an employee, then your spouse is not eligible for coverage under the spouse benefit as a spouse.
*** Children to age 26. If your child is covered under the policy as an employee, then your child is not eligible for coverage as a child.
Spouse and Child coverage is available only if employee Supplemental Life Insurance is elected.

How much does it cost?

The cost for Supplement Life is calculated based on the start of the plan's current policy year.

Rates shown are guaranteed until January 1, 2030.

The employee cost shown below includes both insurance premium and a non-insurance fee for Bereavement Support, including Funeral Support & Estate Planning.

Supplemental Life Insurance monthly rates per $1,000 of coverage		
Employee Age	**Employee**	**Spouse**
Under 25	$0.04	$0.06
25-29	$0.04	$0.07
30-34	$0.06	$0.09
35-39	$0.08	$0.10
40-44	$0.10	$0.13
45-49	$0.15	$0.19
50-54	$0.23	$0.34
55-59	$0.43	$0.54
60-64	$0.61	$0.96
65-69	$1.15	$1.66
70 +	$1.86	$1.66

The rates are per individual.

Children Life Insurance Rates
Monthly cost for all eligible children
Monthly rate per $1,000 of coverage
$0.10

Not sure how much you need? Try the Life Insurance Calculator at go.voya.com/lifecalc to learn more.

What else is included?

Accelerated Death Benefit If you have a medical condition that requires permanent, continuous confinement in an institution or are diagnosed with a terminal illness with limited life expectancy, this living benefit may pay you a portion of the benefit while you are still living. Receipt of this living benefit may be taxable or may adversely affect your eligibility for Medicaid or other government benefits. You should consult with your personal tax advisor before using the Accelerated Death Benefit.

Waiver of Premium benefit allows you to keep your Group Term Life Basic and Supplemental coverage for a period of time without paying premiums if you aren't working because you are totally disabled.

Continue (Port) or convert coverage If your employment ends or you no longer meet your employer's eligibility criteria, you may have the option to continue coverage by paying premiums directly to the insurance company. You may also have the option to convert coverage into an individual Whole Life Insurance policy. Coverage for your spouse or children is also available.

A complete description of benefits, limitations, exclusions and terms of coverage will be provided in the certificate of insurance and riders.

Non-insurance services

Bereavement Support, including Funeral Support & Estate Planning offers an impactful solution to you and your family after the loss of a loved one from planning a funeral to the logistics of winding down an estate. Empathy's bereavement support is also fully accessible to your loved ones, and various family members can share and join your account.

Bereavement Support, including Funeral Support & Estate Planning services are provided by The Empathy Project, Inc., New York, NY. Provisions and availability of each service may vary by state.
LifeVault digital legacy planning is provided by The Empathy Project, Inc., New York, NY. Provisions and availability of each service may vary by state.

Voya Travel Assistance offers you and your dependents services when traveling 100 miles or more from home, including: medical assistance services, emergency medical transport services, travel assistance services such as pre-trip and cultural information, security services and accessible technology.

Voya Travel Assistance services are provided by International Medical Group, Inc. (IMG), Indianapolis, IN. All services are governed by the terms and conditions outlined in the contract between IMG and ReliaStar Life Insurance Company and ReliaStar Life Insurance Company of New York, wholly owned subsidiaries of Voya Financial, Inc. Provisions and availability may vary by state.

Exclusions and limitations

Supplemental Life Insurance coverages have a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

There are no exclusions for Basic Life Insurance.

AD&D Accidental Death Insurance has exclusions that are described in the certificate of insurance or rider.

This offer is contingent upon participation requirements being met.

If you or your spouse or children were previously declined for Supplemental Life Insurance by the insurance company, you are not eligible for this one-time offer.

Age reductions

The basic life benefit amount reduces to 60% of original coverage when you reach age 66. Supplemental Life has no reduction.

Questions?

Enrollment instructions will be provided by your employer. If you have additional questions before you enroll, please call:

- Voya Employee Benefits Customer Service at 800-955-7736

Scan the QR code to visit your Employee Benefits Resource Center to learn more about this benefit and review instructions on how to file a claim after your coverage effective date.

https://presents.voya.com/EBRC/ballstateuniversity

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

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