

<Name of organization> Financial Agreement

I, _____, agree to pay <amount> to <chapter or housing corporation> for <parlor fees or suite fees> by <date due>. In addition I understand and agree to the following:

The student (and his/her parent or guardian if he/she is a minor) expressly agrees that, at the request of the fraternity/sorority chapter or house corporation, Ball State University may place a hold on the records of the student for failure to pay, when due, all room rental, parlor/out-of-house fees, and board charges.

The student (and his/her parent or guardian if he/she is a minor) expressly authorizes Ball State University to make the encumbrance with full knowledge that the encumbrance includes, but is not limited to:

- Denial of the student's ability to obtain a copy of his/her transcript of academic records
- Denial of the student's ability to register for future classes
- Denial of the student's ability to make changes to his/her schedule (i.e. drops/adds)
- Denial of the student's ability to receive a diploma

The encumbrance does not impair or limit the fraternity/sorority chapter or house corporation from taking legal action with respect to the unpaid obligations for which the encumbrance was made.

The encumbrance procedure may not apply to any obligations that may be incurred by the student after he/she ceases to be a student at Ball State University.

<Member's printed name>

<date>

<Member's signature>

<Name of witness>

<date>

<Signature of witness>