

## MILLER COLLEGE OF BUSINESS

### PROFESSIONAL BACKGROUND

Name: Dr. Rathin S. Rathinasamy

Rank: Professor

Office Address: WB 353

#### Degrees

##### Ph.D. Degree:

Name of Degree: Ph.D.

Year Conferred: 1987

### SCHOLARLY ACTIVITIES

#### Refereed Journal Articles

1. Karim, M. A., Rathinasamy, R. S., Zaidi, S. K. (2018). Market reaction to split announcements: Rational response or behavioral bias. *Academy of Accounting and Financial Studies Journal*, 22(2), 15. Acceptable/Applied or Integration/Application Scholarship (AIS)
2. Rathinasamy, R. S., Krishnaswamy, C. R. (2015). Offshore outsourcing Contracts: Real Options Analysis Using Trinomial Option Pricing Model. *Global Business & Finance Review*, 20(1), 15-24. /Basic or Discovery Scholarship (BDS)
3. Rathinasamy, R. S., Krishnaswamy, C. R. (2013). Capital Structure & Market Power Interaction & Firm Profitability: A USA Perspective. *Global Business and Finance Review*, 18(2), pp. 139-152. /Basic or Discovery Scholarship (BDS)
4. Rathinasamy, R. S., Livingstone, L., Sahu, C. (2011). Global Cost of Capital: The Case of Global Computer Systems. *Review of Business & Finance Case Studies*, 2(1), 1-17. /Teaching and Learning Scholarship (TLS)
5. Mantripragada, K. G., Rathinasamy, R. S., Rau, H. B. (2009). Common Stock Valuation with Leverage, Taxes, and Inflation. *International Journal of Business, Finance & Accounting (IABPAD)*, 3(2), 64-70. /Basic or Discovery Scholarship (BDS)
6. Rathinasamy, R. S., Lovisuth, S., Fairchild, R. (2009). Capital structure and Market Power: Evidence from Thai Firms. *Global Business and Finance Review*, 14(1), 51-64.. /Basic or Discovery Scholarship (BDS)
7. Rathinasamy, R. S. (in press). Stock Purchases by Real Estate Investment Trusts

- (REITs), Stockholder Returns, Free Cashflow and Capital Restructuring Motives. *Journal of Corporate Ownership & Control*. /Basic or Discovery Scholarship (BDS)
8. Rathinasamy, R. S., Shrieves, R. E., Krishnaswamy, C. R. (2007). Corporate Mergers and the Impact of Pre-merger Variance, Leverage and Maturity of Bonds on Wealth Transfers. *Journal of Corporate Ownership & Control, Virtus Interpress*, 4(4), 15. /Basic or Discovery Scholarship (BDS)
  9. Rathinasamy, R. S., Pavlovskyy, R., Mantripragada, K. G. (2006). Wealth Effects of Water Transportation Industry Mergers and Acquisitions. *Review of Business, International Academy of Business and Economics*, VI(2), 183-194. /Basic or Discovery Scholarship (BDS)
  10. Rathinasamy, R. S., Mattison, C. D., Groeber, R. X. (2006). Equity REITS: A Portfolio Bear Necessity? An Examination of Equity REIT Performance Under Bull and Bear Markets. *Journal of International Finance and Economics*, 3(1), 14. /Basic or Discovery Scholarship (BDS)
  11. Shivaswamy, M. K., Rathinasamy, R. S. (2005). Outsourcing to India: Pros and Cons. *IABE*, V(4), 164-171. /Basic or Discovery Scholarship (BDS)
  12. Sharma, S., Nazim, A., Rathinasamy, R. (2005). e-Healthcare: A Model on the Off-shore Healthcare Delivery for Cost Saving. *International Journal of Healthcare Rechnology and Management*, 6(3), 331 - 351. /Basic or Discovery Scholarship (BDS)
  13. Shivaswamy, M., Rathinasamy, R. S. (2004). Managerial Decision Making: A Study of the Role of the Accountants in India. *International Business and Economics Research Journal*, 3(12), 37 - 44. /Basic or Discovery Scholarship (BDS)
  14. Groeber, R., Rathinasamy, R., Mantripragada, K. G. (2004). Sarbanes-Oxley Act: A Critique of Some Key Accounting and Financial Provisions. *Review of Business Research*, 2(2), 158 - 170. /Basic or Discovery Scholarship (BDS)
  15. Rathinasamy, R. S., Rahman, M., Hans, R. B. (2004). U.S. Cross-Border Mergers: A Study of the Free Cash Flow and Technology Acquisition Motives. *Journal of International Business & Econmics*, 2(1), 224 - 233. /Basic or Discovery Scholarship (BDS)
  16. Rathinasamy, R. S., Loh, C. (2004). A Study of the Impact of Filing of IPO Class Action Lawsuits on Stockholder Wealth. *Journal of Business and Ecinomics Research*, 2(7), 69 - 77. /Applied or Integration/Application Scholarship (AIS)
  17. Chu, C. J., Liu, T., Rathinasamy, R. S. (2004). A Robust Test of the January Effect in Stock Markets using Markov - Switching Model. *Journal of Financial Management and Analysis*, 17(1), 22 - 33. /Basic or Discovery Scholarship (BDS)

## **Conference Proceedings in Scholarly Meetings**

1. Corn, G., Rathinasamy, R. S. (2015). *An Examination of the Relation Between Options Volume and Earnings Surprises* (vol. Fall, 2015, pp. 37). Boca Raton, FL: Academy of Business Research. /Basic or Discovery Scholarship (BDS)
2. Rathinasamy, R. S., K. C. R. (2013). *Offshore Outsourcing Contracts: The Real Options Analysis Using Trinomial Option Pricing Model* (TISS-1908, ed., pp. pp. 377-388). Hong Kong, Hong Kong: 2013 TISS. /Basic or Discovery Scholarship (BDS)
3. Rathinasamy, R. S., F. R., K. C.R., L. S. (2012). *Capital Structure, Market Power Interaction & Firm Profitability* (pp. 109 to 119). Beijing, China: Global Economy, Business & Finance. /Applied or Integration/Application Scholarship (AIS)
4. Rathinasamy, R. S., Sahu, C., Wong, A. (2009). *Kellogg: A Mini Case on Multinational Capital Budgeting* (pp. 6 pp.). Grambling, LA: International Association of Business & Public Administration Disciplines. /Basic or Discovery Scholarship (BDS)
5. Rathinasamy, R. S. (2007). *Capital Structure and Market Power: Evidence From Thailand Firms* (pp. 11 pages). Denver, Colorado: Clute Institute for Academic Research. /Basic or Discovery Scholarship (BDS)
6. Rathinasamy, R. S., Shivaswamy, M. K., Gupta, O. (2006). *Incorporating Social Responsibility in Accounting and Management Education: Theories and Cases*. (pp. 7). AIMS 2006. /Basic or Discovery Scholarship (BDS)
7. Rathinasamy, R. S. (2004). *Stock Repurchases by Real Estate Investment Trusts (REITs), Stockholder Returns and Underlying Motives* (pp. 1 - 13). Midwest Finance Association, Chicago, IL: Midwest Finance Association Meetings. /Basic or Discovery Scholarship (BDS)

## **Books and Monographs**

1. Rathinasamy, R. S., Shivaswamy, M. K., Gupta, O. *Incorporating Social Responsibility in Accounting and Management Education: Theories and Cases*. (pp. 7). AIMS. /Basic or Discovery Scholarship (BDS)

## **Work-in-Progress**

### *Working Paper*

1. Rathinasamy, R. S., Liu, T. A Study of the Impact of Investment Flows and Economic Fundamentals in Explaining the January Effect in the Market for the U. S.

- Dollar. *A Study of the Impact of Investment Flows and Economic Fundamentals in Explaining the January Effect in the Market for the U. S. Dollar* (pp. 19 Pages).
2. Rathinasamy, R. S., Liu, T. *The U.S. Dollar's Long-Term Cycles and U.S. Economic Fundamentals*.
  3. Channar, Z. A., Rajwani, R., Rathinasamy, R. S. *An empirical investigation of the e-banking functionality & its impact on customer satisfaction and loyalty* (pp. 32). Elsevier, London: International Journal of Behavioral Accounting & Finance.
  4. Rathinasamy, R. S., Karim, M. *What Explains the Price Response of Russell 2000 Index Additions & Deletions?*.
  5. Rathinasamy, R. S. *Strong versus Weak American Dollar, U.S. Economy and the Record of Macro Fundamentals*.
  6. Rathinasamy, R. S., Sahu, C., Wong, A., YU, M. *Multinational Capital Budgeting: The Case of Kellogg*. Journal of Financial Education.

### **Other Publications**

1. Rathinasamy, R. S., Livingstone, J. L., Sahu, C. (2010). *Global Cost of Capital: The Case of GCS* (2nd ed., vol. 5, pp. 550-556). Hilo, Hawaii: Institute for Business & Finance Research.

### **Presentations at Conferences**

1. Rathinasamy, R. S. (Author), Liu, T., Groeber, R. X. (Author), A Study of the long-run trends and short-term cycles in the US Dollar and the US economic fundamentals, *World Conference on Business and Management*. (July 2017) Basic or Discovery Scholarship (BDS)
2. Devos, E. (Author), Karim, M. A. (Author), Rathinasamy, R. S. (Author), Market Reaction To Split Announcements: Rational Response Or Behavioral Bias?, *South Western Finance Association Meetings*, South Western Finance Association Meetings, Little Rock, Arkansas. (March 8, 2017) Applied or Integration/Application Scholarship (AIS)
3. Rathinasamy, R. S. (Author), Liu, T. (Author), Groeber, R. X. (Author), The Record of the US Economic Fundamentals over Strong versus Weak U. S. Dollar Cycles, *Eighth Asia-Pacific Conference on Global Business, Economics, Finance & Banking*, Singapore, Singapore. (July 21, 2016) Basic or Discovery Scholarship (BDS)
4. Rathinasamy, R. S. (Author), Corn, G. (Author), An Examination of the Relation between Options Volume and Earnings Surprises, *Academy of Business Research*, Academy of Business Research, Boca Raton, FL. (November 12, 2015) Basic or

- Discovery Scholarship (BDS)
5. Rathinasamy, R. S. (Author), A Study of the Impact of Investment Flows and Economic Fundamentals in Explaining the January Effect in the Market for the U. S. Dollar, *2nd Vietnam Conference in Finance*, Vietnam Finance Association International, Ho Chi Minh City, Vietnam. (June 4, 2015) Basic or Discovery Scholarship (BDS)
  6. Rathinasamy, R. S., The Link between Differential Economic Fundamentals and the Observed January Effect in the Market for the U. S. Dollar, *21st Multinational Finance Society Conference*, Cyprus University, University of Chicago & AGH University of Science & Technology, Poland, Prague, Czech Republic. (June 29, 2014) Basic or Discovery Scholarship (BDS)
  7. Rathinasamy, R. S., Off-shore Outsourcing Contracts: The Real Options Analysis Using Trinomial Option Pricing Model, *2013 - The International Social Sciences Conference (TISS)*, Asia-Pacific Education & Research Association, Hong Kong, Hong Kong. (December 19, 2013) Basic or Discovery Scholarship (BDS)
  8. Rathinasamy, R. S. (Author), Ahmed, N. U., Groeber, R. X., Mantripragada, K. G., The Record of US Economic Fundamentals Over Strong versus Weak Economic Cycles, *2013 Global Finance Association Conference*, Global Finance Association, Monterey, CA. (May 20, 2013) Basic or Discovery Scholarship (BDS)
  9. Rathinasamy, R. S. (Author), F. R. (Author), K. C. R. (Author), L. S. (Author), Capital Structure, Market Power Interaction and Firm Profitability, *Global Economy, Business & Finance*, Global Economy, Business & Finance, Beijing, China. (July 25, 2012) Applied or Integration/Application Scholarship (AIS)
  10. Rathinasamy, R. S. (Author), Yu, M. (Author), Sahu, C. (Author), Salter, K. (Author), Biocon: Financial Reporting Issues of Expansion into the U. S. Capital Markets, *American Accounting Association - Mid-Atlantic Region*, American Accounting Association - Mid-Atlantic Region, Baltimore, MD. (April 21, 2011) Basic or Discovery Scholarship (BDS)
  11. Livingstone, J. L., Rathinasamy, R. S., Sahu, C., Global Cost of Capital: The Case of GCS, *Global Conference on Business & Finance*, Institute for Business & Finance Research. (May 27, 2010) Basic or Discovery Scholarship (BDS)
  12. Rathinasamy, R. S., Groeber, R. X., Ahmed, N. U., Mantripragada, K. G., The Record of U.S. Macro Economic Fundamentals over Stronger and Weaker U.S. Dollar Cycles, *International Association of Business & Public Administration Disciplines*, IABPAD, Dallas, TX. (April 23, 2009) Basic or Discovery Scholarship (BDS)
  13. Rathinasamy, R. S., Can the Differential Economic Fundamentals Explain the

- Observed January Effect in the Market for the U. S. Dollar?, *Academy of Finance, MBAAA*, Midwest Business Administration Association, Chicago, IL. (April 4, 2008) Basic or Discovery Scholarship (BDS)
14. Rathinasamy, R. S., Lovisuth, S., Fairchild, R., Capital Structure and Market Power: Evidence from Thai Firms, *Clute Institute for Academic Research*, Clute Institute for Academic Research, Venice (Padova), Italy. (June 5, 2007) Basic or Discovery Scholarship (BDS)
  15. Mantripragada, K. G., Rathinasamy, R. S., Pavlovskyy, R., Mantripragada, K. G., Wealth Effects of Water Transportation Industry Mergers and Acquisitions, *International Academy of Business and Economics Annual Conference*, International Academy of Business and Economics, Las Vegas. (October 16, 2006) Basic or Discovery Scholarship (BDS)
  16. Shivaswamy, M. K., Rathinasamy, R. S., Outsourcing to India: Pros and Cons, *International Association of Business Economists (IABE)*, IABE, Las Vegas, NV. (October 16, 2005)
  17. Fairchild, R., Rathinasamy, R. S., A Study of the Effects of Product Differentiation on Strategic Financing Decisions, *2005 Hawaii International Conference on Business*, 2005 Hawaii International Conference on Business, Honolulu, Hawaii. (May 26, 2005)
  18. Rathinasamy, R. S., Loh, C., The Selection of Defendants in Class-Based Shareholder Litigation" Does the Pattern of Poor Performance Play a Role, *Financial Management Association*, Financial Management Association, New Orleans, LA. (October 9, 2004) Basic or Discovery Scholarship (BDS)
  19. Rathinasamy, R. S., Shrieves, R. E., Corporate Mergers and the Impact of Pre-merger Variance, Leverage and Maturity of Bonds on Wealth Transfers, *Pacific Basin Finance, Economics, Accounting and Business Conference*, Pacific Basin Finance, Economics, Accounting and Business Association, Bangkok, Thailand. (August 2004) Basic or Discovery Scholarship (BDS)
  20. Rathinasamy, R. S., Tim, S. I., Effects of Short Interest, Market Capitalization and Beta on Abnormal Returns to Short Sellers of Technology Stocks, *Pacific Basin Finance, Economics, Accounting and Business Conference*, Pacific Basin Finance, Economics, Accounting and Business Association, Bangkok, Thailand. (August 2004) Basic or Discovery Scholarship (BDS)
  21. Rathinasamy, R. S., Stock Repurchases by Real Estate Investment Trusts (REITs), Stockholder Returns and Underlying Motives, *Midwest Finance Association Meetings*, Midwest Finance Association, Chicago, IL. (March 2004)

### **Professional Presentations**

1. Rathinasamy, R. S., Fundamentals of Investing, Alpha Kappa Psi. (November 17, 2008).
2. Bohanon, C. E., Hicks, M. J., Benkato, O. M., Rathinasamy, R. S., On the Economic Crisis. (September 2008).

### **Business and Other Professional Experience**

1. Professional, Ad-Hoc Reviewer. (January 2001 - Present).
2. Professional, Kalasalingam University, Krishnankoil, Madurai, India. (August 2016).
3. Professional, Multinational Finance Society. (June 2014 - July 2014).
4. Professional, Isra Grant - Student Bloomberg Certification. (May 2014 - June 2014).
5. Professional, John Wiley & Sons, Ad-Hoc Reviewer, Reviewed several modules of Macro risk Analytics & provided my feedback. (December 2013).
6. Professional, East Carolina University - Department of Finance, Reviewed selected articles of the candidate Dr. Jaclyn Beierlein, Assistant Professor, Department of Finance, East Carolina University, Greenville, NC. (September 2013 - October 2013).
7. Professional, Indian Journal of Economics and Business, Editor, Reviewed articles. (January 2005 - December 2011).
8. Professional, Association of Indian Management Scholars, Editorial Board Member, Review Articles, advise on the editorial policies of the journal. (January 2005 - December 2011).
9. Professional, Association of Indian Management Scholars, Editorial Board Member, Review Articles, advise on the editorial policies of the journal. (January 2005 - December 2010).
10. Professional, McGraw-Hill Publishers, Ad-Hoc Reviewer. (November 2008).
11. Professional, Quarterly Jopurnalof Economics and Finance, Ad-Hoc Reviewer. (August 2008).
12. Professional, McGraw-Hill Publishers, Ad-Hoc Reviewer. (December 2007).

### **SERVICE ACTIVITIES**

#### **Student Mentoring/Supervision**

1. Mina Hossain, Master's Thesis Committee Member, GRAD, THES 698, 3 credit hours, "An Application of Generalized Estimation Equation to Model Longitudinal Count Data on Mergers," Completed. (Fall 2016 - May 25, 2017).
2. Mujtaba Ali Khan Bhatti, Doctoral committee member, MCOB Other, 3 hours credit hours, "A Study of the Impact of Monetary policy on the Pakistani Stock Market Returns," In-Process. (Fall 2014 - 2016).
3. C. R. Mathuravalli, Doctoral committee member, MCOB Other, "AN INVESTIGATION ON CONSUMER PREFERENCES TOWARDS STORE BRANDS PURCHASE IN MADURAI DISTRICT," In-Process. (Fall 2014 - 2016).
4. Beenish Shah, Doctoral committee member, MCOB Other, 3 hours credit hours, "The Impact of Macro Economic Factors on the Growth of the Life Insurance Industry in Pakistan," In-Process. (Fall 2014 - 2016).
5. Kinza Yousfani, Doctoral committee member, MCOB Other, 3 hours credit hours, "The Impact of Foreign Direct Investment and Portfolio investment on the Economic Growth of Pakistan," In-Process. (Fall 2014 - May 2016).
6. Yihan Li, Master's Thesis Committee Member, GRAD, THES 698, 3 credit hours, "Volatility Forecast for Financial Data from Three Regions of the World: A Comparison of GARCH Model and Copula Method," In-Process. (Summer Session 2012 - July 2013).
7. Rostyslav Pavlovskyy, Directed Individual Study, FIN (Finance and Insurance), 697, 6 credit hours, "A Study of the Wealth Effects of Maritime Mergers & Acquisitions," Completed. (Summer Session 2003 - July 2004).

#### **University, College, Departmental Committees**

1. College, Commencement Committee, Committee Member. (August 2014 - Present).
2. College, AOL Integration - Undergraduate, Committee Member. (2016 - 2018).
3. College, Faculty Development, Committee Member. (August 2016 - May 2018).
4. University, International Programs Committee, Committee Member. (June 2011 - May 2017).
5. College, Immersive Learning Grants Awards Committee, Committee Member. (August 2014 - 2016).
6. College. (August 2016).



7. University, President's Travel Fund Committee, Committee Member. (August 2014 - May 2015).
8. University, Isra University, Hyderabad, Pakistan, Ad-Hoc Reviewer. (December 2014).
9. College, Graduate Curriculum Committee, Committee Chair. (August 2012 - July 2014).
10. Department/program, Departmental Honors Coordinator. (August 2003 - May 2014).
11. Department/program, Promotion & Tenure, Committee Member. (September 2011 - June 2012).
12. Department/program, Salary Committee, Committee Member. (September 2011 - May 2012).
13. College, Dean's Advisory Committee on Internationalization, Committee Member. (September 2009 - December 2011).
14. College, Graduate Curriculum Committee, Committee Member. (August 2009 - May 2011).
15. Department/program, Salary Committee, Committee Member. (September 2009 - May 2010).
16. Department/program, Finance Trading room, Committee Chair. (September 2009 - February 2010).
17. College, Graduate Curriculum & Assessment Committee, Committee Chair. (August 2007 - August 2009).
18. College, Financial Literacy week, Committee Member. (August 2008 - March 2009).
19. Department/program, Fin 497 - Independent Study, Helped an international business student with her independent global finance study. (May 2007 - July 2007).
20. College, Graduate Curriculum & Assessment Committee, Committee Member. (August 2005 - July 2007).
21. College, Global Business Programs Committee, Committee Member. (January 2005 - May 2007).
22. University, Office of the Academic Research, Committee Member, I spent hours reviewing various university research proposals! (January 2005 - June 2005).

23. College, Curricular Technology Integration, Committee Member. (January 2005 - May 2005).
24. College, Scholarship Committee, Committee Member, I spent time reviewing and ranking the applicants. We then met and voted on candidates. (January 2004 - December 2004).
25. University, Umea University , Umea, Sweden, Made two research presentations to faculty and students. Initiated several contacts. (May 2004).
26. College, RISE, Took a group of students to the RISE Conference at the University of Dayton, Dayton, OH. (March 2004).

### **International Experience**

1. University, Isra University, Hyderabad, Pakistan, Ad-Hoc Reviewer. (December 2014).
2. Professional, Isra Grant - Student Bloomberg Certification. (May 2014 - June 2014).

### **Other Professional and/or Academic Organization Activities**

1. International Journal of Behavioral Accounting & finance, Inderscience Publishers, Associate Editor. (July 2007 - Present).
2. Other, Internship Coordinator. (August 2006 - July 2014).
3. Other, Placed one of the MCOB MBA Students in an Environment Consulting Firm in California. (November 2007 - December 2007).