

Ball State Business Roundtable

Sponsored by:



Katherine Onieal
INVESTMENT SERVICES, LLC

RAYMOND JAMES

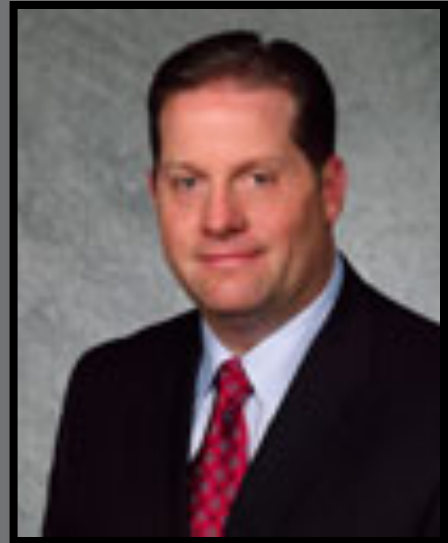


Welcome

Richard Gill

Roundtable Chair

Gill Brothers Furniture



U.S. Economic Outlook

Michael Hicks, PhD

*Director, Center for Business and
Economic Research*

Ball State University

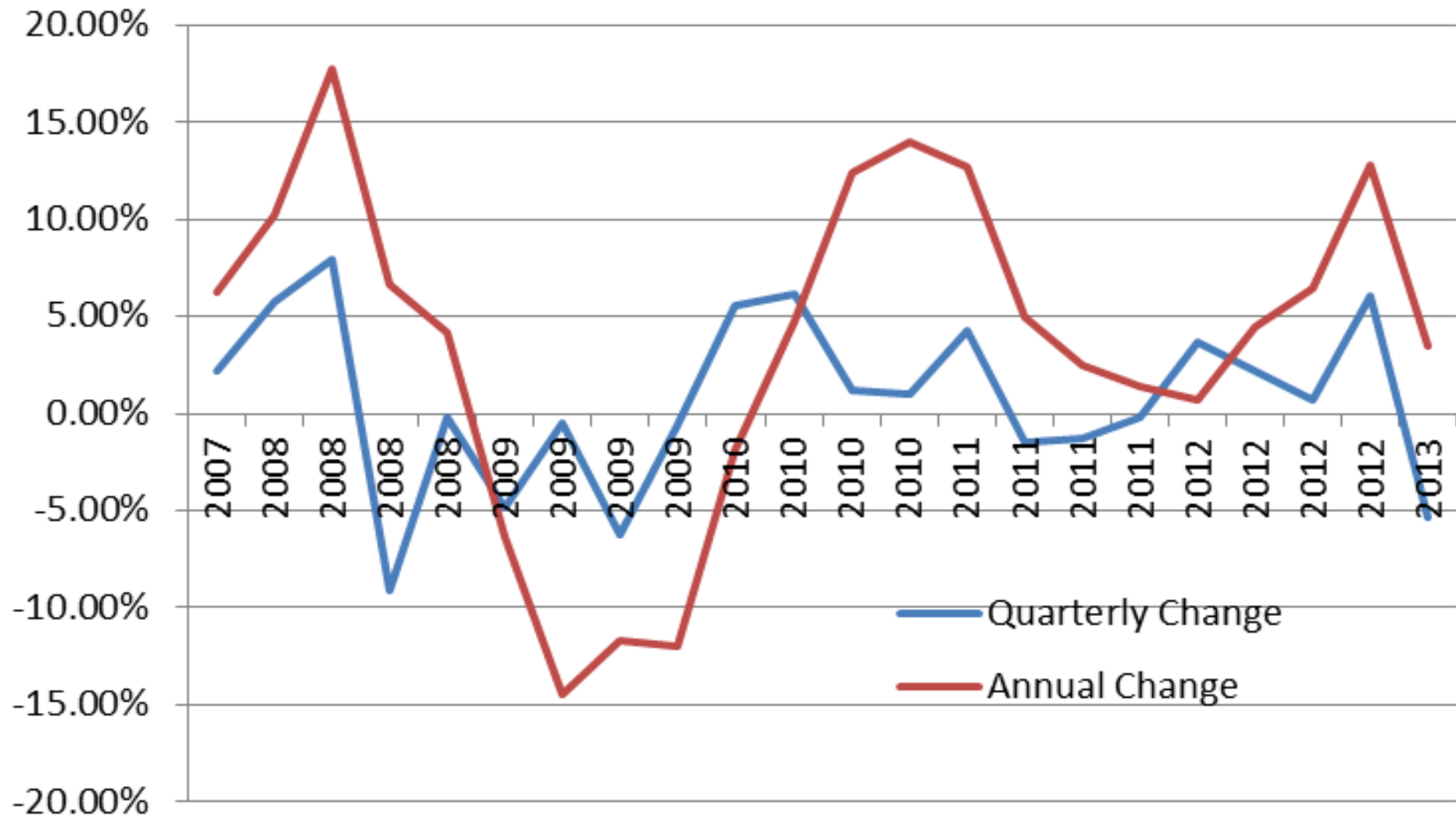


The Short-term National Outlook

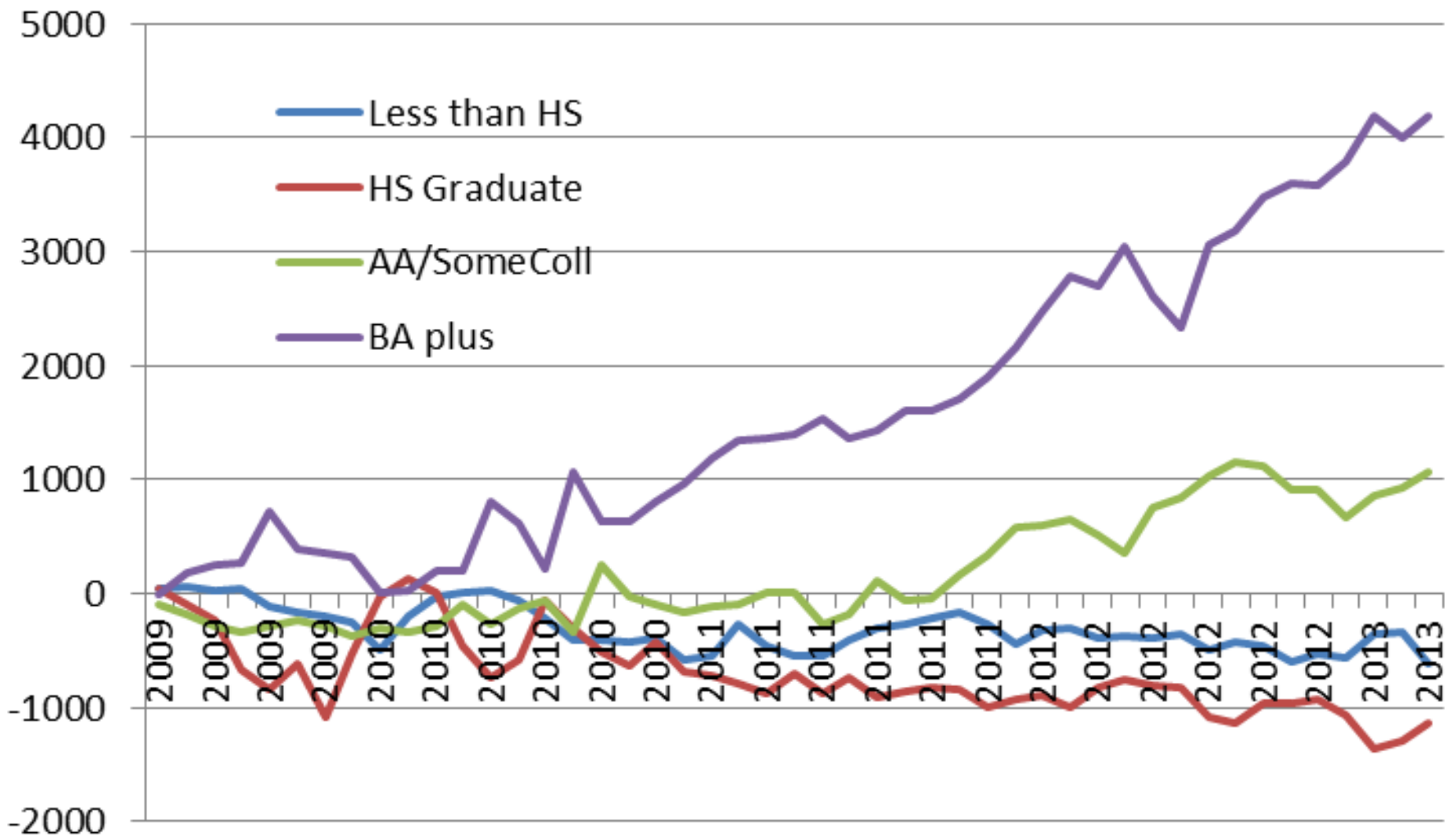
US ECONOMY IN 2013

	2012 Avg. (%)	<i>Time Series Forecast 2013 (%)</i>				2013 Avg. (%)	Blue Chip
		Q1	Q2	Q3	Q4		
Real GDP Growth	1.9	2.4 2.5	1.5	3.1	1.1	2.0	2.0
Inflation Rate	2.0	2.1 3.3	1.9	2.2	2.1	2.1	1.8
Unemployment Rate	8.1	8.1 7.7	8.2	8.1	8.3	8.2	7.9
10-year Treasury Bond	1.8	1.8 2.0	1.9	2.0	2.2	2.0	2.1

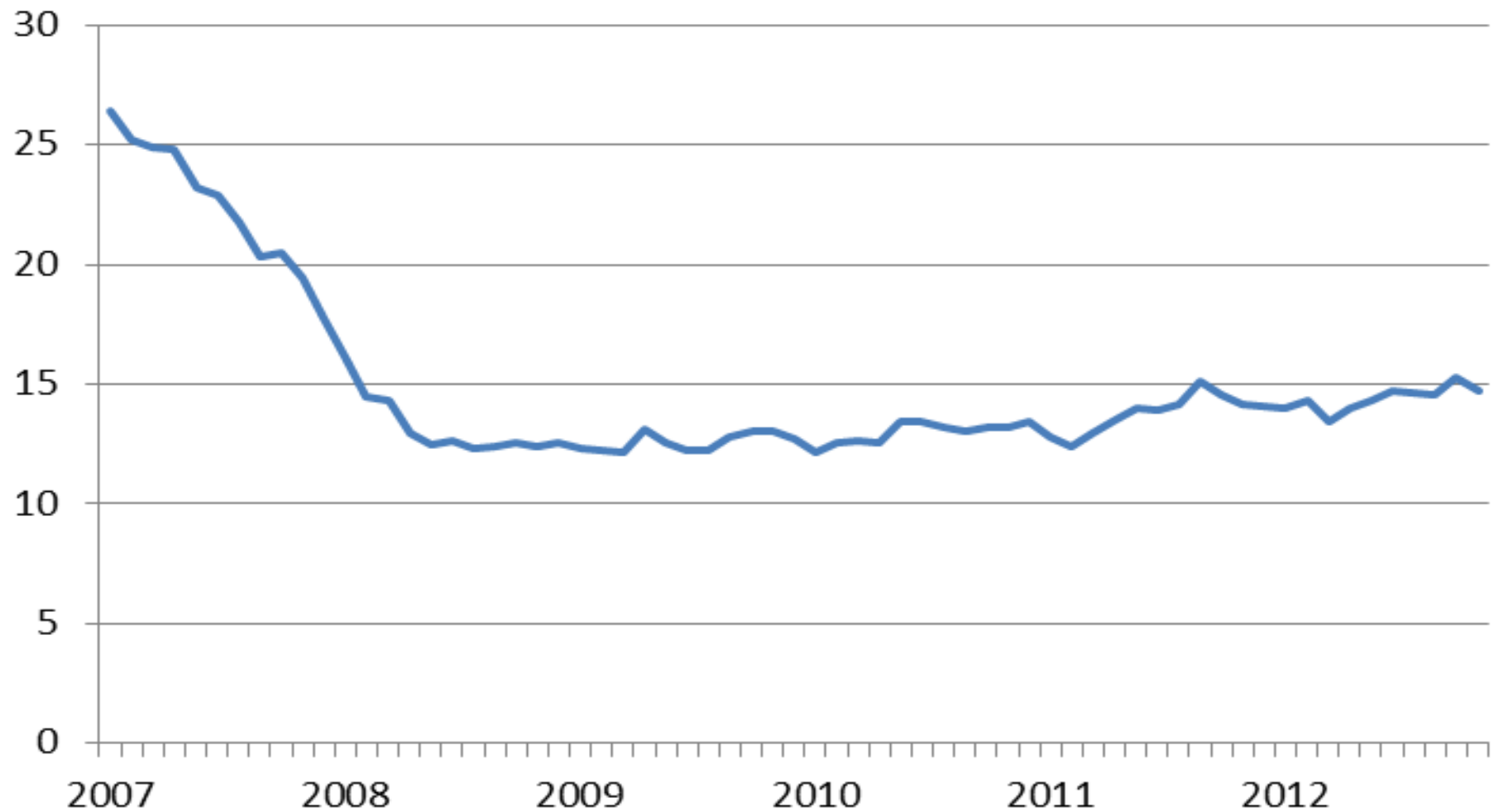
Real Disposable Income



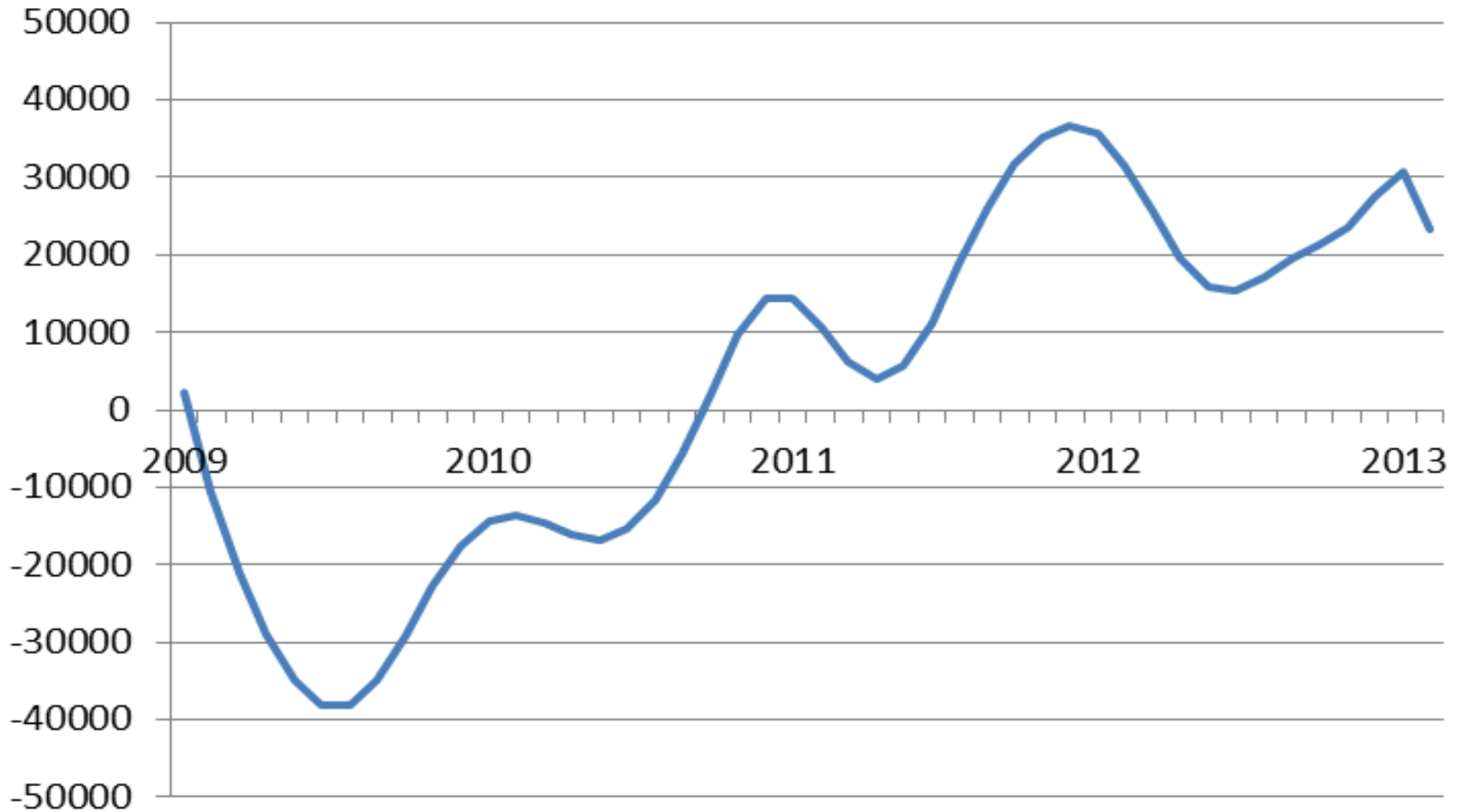
US Employment Forecast



of FT Jobs for Each PT Job (for economic causes)



Indiana Job Growth



The Rest of 2013

- Housing markets have begun to rebound, but this has not led to a wave of new construction
- Policy uncertainty increases pressure to maintain part time employment, which is clear in the job creation data
- Slow growth is most optimistic forecast
- No forces aligned to improve labor markets
- Stock market gains may be fueled by continued stimulus (QE) not real growth optimism

Thank you



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