

CENTER FOR BUSINESS AND ECONOMIC RESEARCH

Ball State Business Roundtable

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Welcome

Steve Smith, Roundtable Chair
Midwest Metal Products Co., Inc.



U.S. Economic Outlook

Michael J. Hicks, PhD

Ball State University

U.S. Economy in 2010

Variable	2009 Avg. (%)	TIME SERIES FORECAST 2010 (%)				2010 Avg.	CONSENSUS (%)	
		Q 1	Q 2	Q 3	Q 4		Round Table	Blue Chip
Real GDP Growth	0.1	4.7	2.8	3.9	5.0	4.1	3.0	2.9
Inflation	0.7	1.4	1.1	2.0	0.7	1.3	2.0	1.5
Unempl. Rate	9.2	10.7	11.1	11.4	11.4	11.2	9.6	9.9
10-yr T-Bond	3.3	3.5	3.5	3.5	3.6	3.5	3.9	3.9

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U.S. Economy in 2010

Variable	2009 Avg. (%)	TIME SERIES FORECAST 2010 (%)				2010 Avg.	CONSENSUS (%)	
		Q 1	Q 2	Q 3	Q 4		Round Table	Blue Chip
Real GDP Growth	0.1	4.7 3.2	2.8 2.4	3.9 2.0	5.0 (2.3)	4.1 (2.5)	3.0	2.9
Inflation	0.7	1.4 0.9	1.1 1.8	2.0 2.2	0.7 (1.6)	1.3 (1.6)	2.0	1.5
Unempl. Rate	9.2	10.7 9.7	11.1 9.7	11.4 9.6	11.4 (9.3)	11.2 (11.2)	9.6	9.9
10-yr T-Bond	3.3	3.5 3.7	3.5 3.5	3.5 2.7	3.6 (2.6)	3.5 (3.5)	3.9	3.9

U.S. Economy in 2011

Variable	2010 Avg. (%)	TIME SERIES FORECAST 2011 (%)				2011 Avg.	CONSENSUS (%)	
		Q 1	Q 2	Q 3	Q 4		Round Table	Blue Chip
Real GDP Growth	2.5	1.9	2.0	2.4	0.8	1.8		
Inflation	1.6	1.8	2.3	2.4	2.1	2.2		
Unempl. Rate	11.2	8.6	8.0	7.8	7.7	8.0		
10-yr T-Bond	3.5	2.5	2.1	1.9	1.2	1.9		



Health Care Debate: What's Next?

Kerry Anne McGeary, PhD
Ball State University

Thank you
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