

Welcome Business Forecasting Roundtable

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Indiana Fiscal Policy Institute

John Ketzenberger, President

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John Ketzenberger, President Indiana Fiscal Policy Institute

Ketzenberger is an award-winning reporter and editor who left journalism to revive the Indiana Fiscal Policy Institute. His experience covering business and politics in Indiana for more than two decades also provides the underpinning for his regular spot on the panel of Indiana Week in Review, a statewide public broadcasting program.

Aside from his professional activities, John volunteers as a board member of the Indianapolis Press Club Foundation and the Indiana Pro Chapter of the Society of Professional Journalists. He is a 1986 graduate of Ball State University and DeKalb High School (1982) who lives in Indianapolis with his wife and three children.

The U.S. Economic Outlook

Michael J. Hicks, PhD

Ball State University

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U.S. Economy in 2010

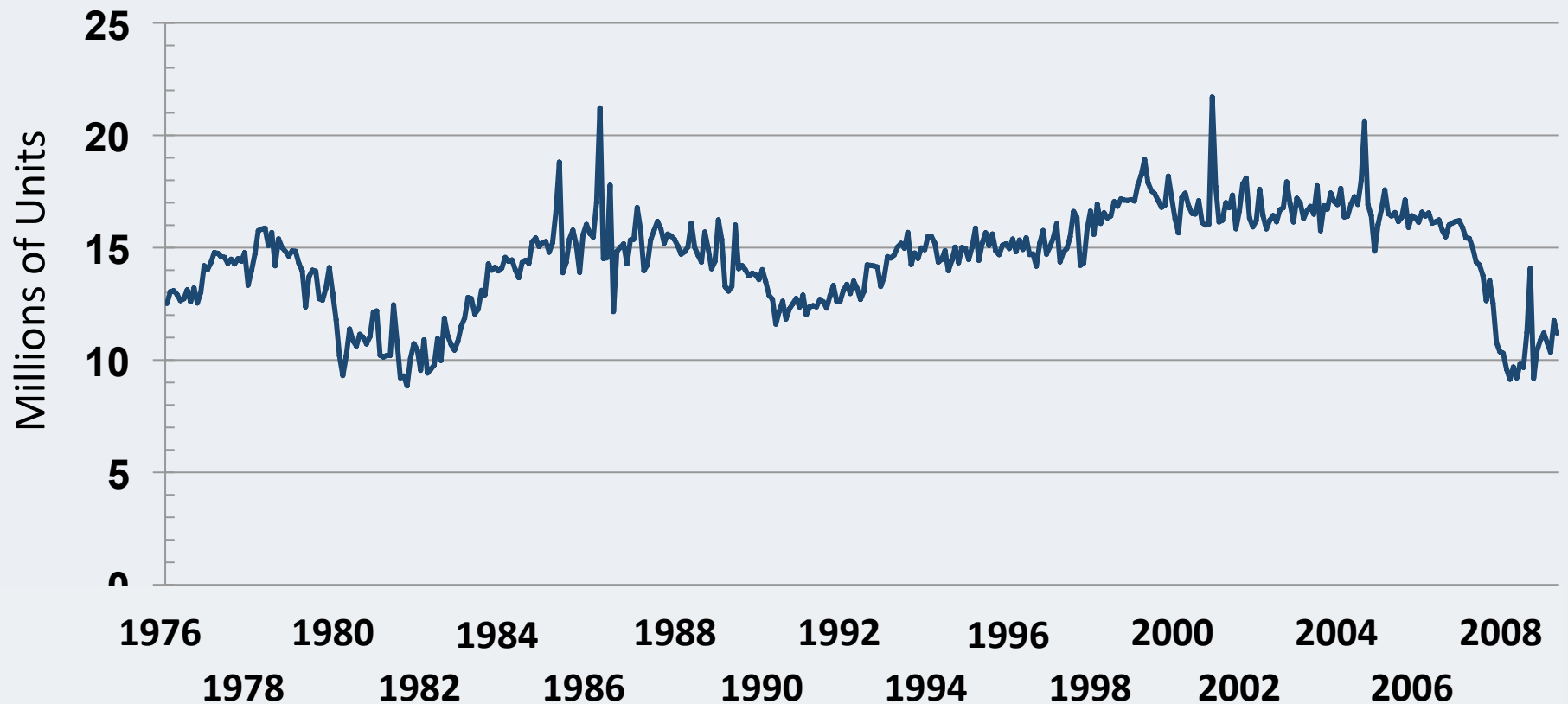
Variable	2009 Avg.	TIME SERIES FORECAST 2009					CONSENSUS	
		Q1	Q2	Q3	Q4	2010 Avg.	Round Table	Blue Chip
Real GDP Growth	0.1	4.7	2.8	3.9	5.0	4.1	3.0	2.9
Inflation	0.7	1.4	1.1	2.0	0.7	1.3	2.0	1.5
Unemployment Rate	9.2	10.7	11.1	11.4	11.4	11.2	9.6	9.9
10-yr Treasury Bond	3.3	3.5	3.5	3.5	3.6	3.5	3.9	3.9

U.S. Economy in 2010

Variable	2009 Avg.	TIME SERIES FORECAST 2009					CONSENSUS	
		Q1	Q2	Q3	Q4	2010 Avg.	Round Table	Blue Chip
Real GDP Growth	0.1	4.7 3.2	2.8 (5.0)	3.9 (3.3)	5.0 (4.3)	4.1 (4.0)	3.0	2.9
Inflation	0.7	1.4 0.9	1.1 (0.6)	2.0 (0.8)	0.7 (1.0)	1.3 (0.8)	2.0	1.5
Unemployment Rate	9.2	10.7 9.7	11.1 (9.2)	11.4 (8.7)	11.4 (8.1)	11.2 (8.9)	9.6	9.9
10-yr Treasury Bond	3.3	3.5 3.7	3.5 (3.8)	3.5 (3.8)	3.6 (3.9)	3.5 (3.8)	3.9	3.9

Monthly Light Vehicle Sales

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Source: U.S. Department of Commerce

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