

The U. S. Economy

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U.S. Economy in 2007

Forecasts versus Actual

VARIABLE	2006 AVG	TIME SERIES FORECAST 2007					CONSENSUS	
		QTR 1	QTR 2	QTR 3	QTR 4	2007 AVG	ROUND TABLE	BLUE CHIP
REAL GDP GROWTH	2.6	1.3	2.3	5.1	2.9	2.9	3.0	2.8
INFLATION	2.8	2.4	2.7	2.4	2.4	2.5	3.0	2.3
UNEMPL. RATE	4.6	4.9	5.0	5.0	5.0	5.0	4.9	4.9
10-YEAR T- BOND	4.8	4.7	4.7	4.7	4.6	4.7	4.9	4.9

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		QTR 1	QTR 2	QTR 3	QTR 4	2007 AVG	ROUND TABLE	BLUE CHIP
REAL GDP GROWTH	2.6	1.3 0.6	2.3 3.4	5.1 (5.2)	2.9 (3.9)	2.9 (3.3)	3.0	2.8
INFLATION	2.8	2.4 4.2	2.7 2.7	2.4 (2.2)	2.4 (2.7)	2.5 (3.0)	3.0	2.3
UNEMPL. RATE	4.6	4.9 4.5	5.0 4.5	5.0 (4.5)	5.0 (4.5)	5.0 (4.5)	4.9	4.9
10-YEAR T- BOND	4.8	4.7 4.7	4.7 4.9	4.7 (4.8)	4.6 (4.8)	4.7 (4.8)	4.9	4.9