

# The U.S. Economy

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# U.S. Economy in 2007

## 2007 Forecast

VARIABLE	2006 AVG	MODEL	ROUNDTABLE	BLUE CHIP
Real GDP Growth	3.4	2.9	3.0	2.8
Inflation	2.5	2.5	3.0	2.3
Unempl. Rate	4.6	5.0	4.9	4.9
10-Year T-Bond	4.8	4.7	4.9	4.9

# Results for 2006

## Forecasts vs. Actuals

VARIABLE	MODEL	ROUNDTABLE	BLUE CHIP	ACTUAL
Real GDP Growth	3.9	3.6	3.3	3.4
Inflation	3.3	3.0	2.5	2.5
Unempl. Rate	5.1	5.2	5.0	4.6
10-Year T-Bond	4.3	4.6	5.0	4.8

# The Score Card (RMSE)\*

YEAR	MODEL	ROUNDTABLE	BLUE CHIP
1998	0.96		1.16
1999	0.76		1.25
2000	0.50	0.33	0.66
2001	0.90	1.11	1.33
2002	1.00	0.65	0.67
2003	0.49	0.48	0.34
2004	0.36	0.53	0.72
2005	0.34	0.38	0.64
2006	0.59	0.40	0.23
<b>AVERAGE</b>	<b>0.66</b>	<b>0.55</b>	<b>0.78</b>

$$RMSE = \sqrt{\sum_i (F_i - A_i)^2 / N}$$

NAME	GDP	INFLATION	UNEMPLOYMENT RATE	10-YEAR T-BOND	RMSE
Anderson, Stefan	3.50	3.60	5.30	4.70	0.656
Ault, Jim	3.80	1.40	5.00	3.40	0.934
Bahlmann, Dave	3.20	3.10	5.00	4.60	0.387
Bassett, Steve	3.20	3.00	5.10	4.60	0.381
Briner, Ken	3.40	2.80	4.90	4.60	0.235
Brown, Monte	3.90	3.20	5.00	4.50	0.497
Clasby, Rich	3.40	2.80	5.00	4.40	0.320
Demaree, Jack	3.70	2.50	5.30	4.80	0.381
Foote, Tom	3.20	2.20	6.10	4.40	0.797
Foy, Doug	3.40	3.00	5.10	4.80	0.354
Gill, Richard	3.60	3.20	5.20	4.30	0.534
Hetrick, Charlie	3.60	3.40	5.30	4.50	0.598
Jarvis, Ted	3.50	2.80	5.80	5.25	0.660
Johnston, Mike	3.00	2.80	5.50	4.00	0.652
Kersey, Robert	4.20	3.60	5.00	5.00	0.716
Kraft, Jim	3.90	3.10	5.00	4.20	0.532
Lang, Jeff	3.50	3.50	5.50	5.00	0.682
Lopez, Rick	4.00	3.50	5.50	5.00	0.743
Matchett, Terri	3.30	2.50	4.90	4.50	0.218
Montagno, Ray	3.50	2.80	5.00	4.40	0.324
Needler, Monte	3.90	3.20	5.60	4.50	0.676
Riggle, Jim	3.60	3.20	5.00	4.20	0.512
Smith, Steve	3.90	3.00	5.10	4.40	0.477
Sursa, Charlie	3.40	3.10	5.10	4.60	0.403
Wagley, Tom	3.50	3.25	5.00	5.00	0.440
Witbeck, Greg	4.30	3.00	5.20	4.70	0.598