

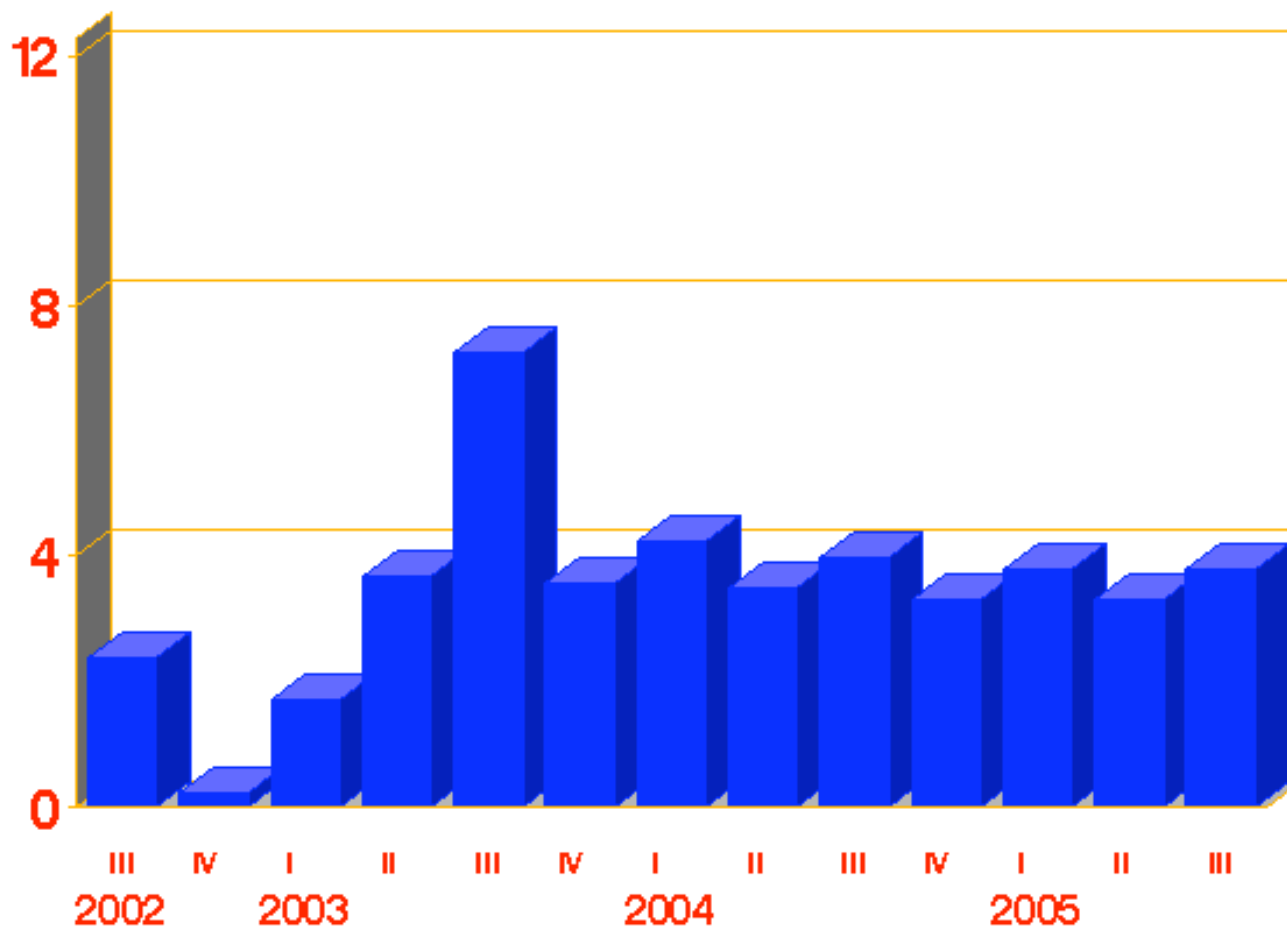
U.S. Economic Update

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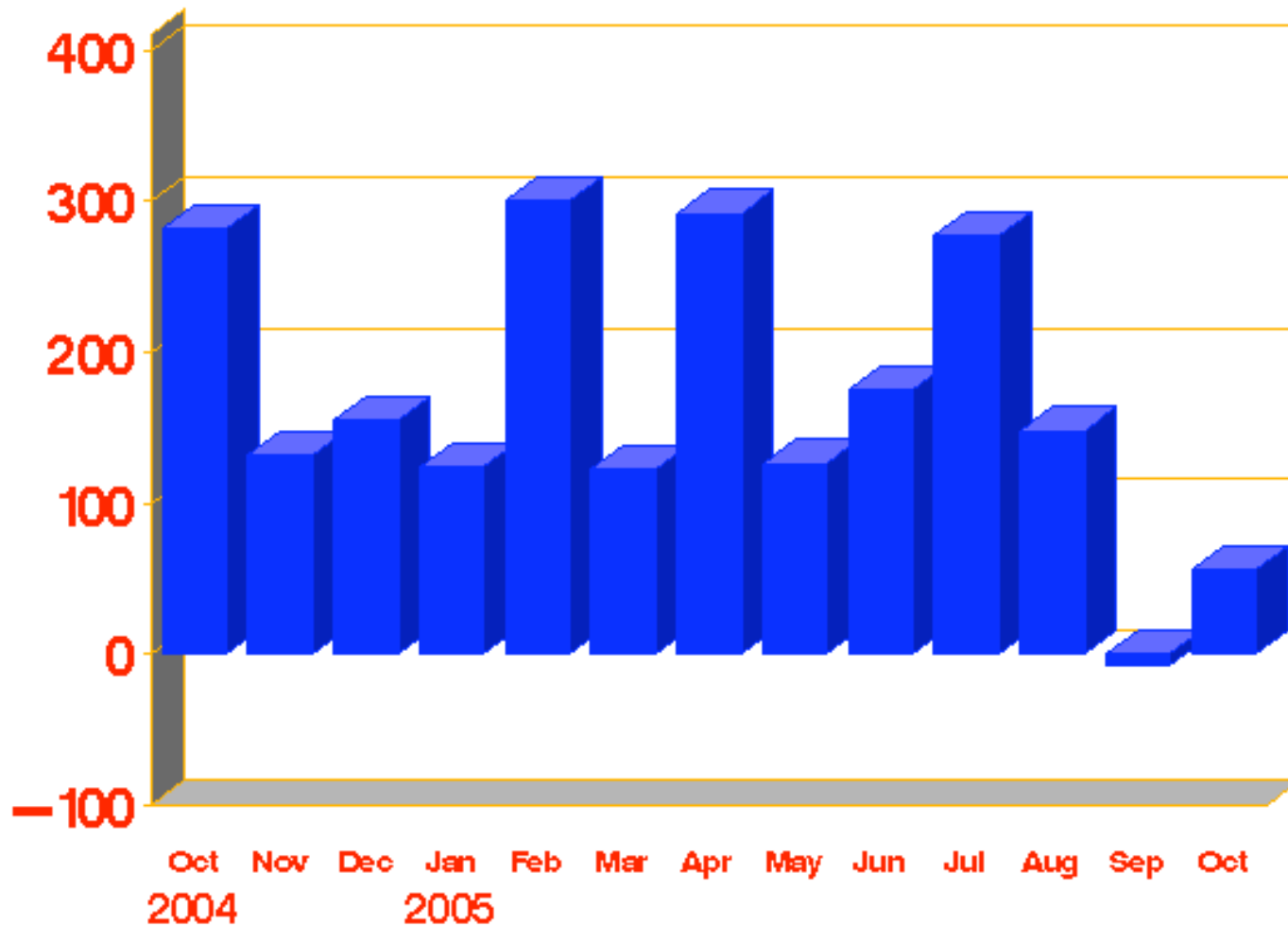
Data Highlights

- U.S. GDP grew at 3.8 percent in Q3
- Federal Reserve continues to nudge up interest rates
- Hurricanes take a bite out of job growth
- Productivity growth strong in third quarter
- Trade, budget deficits swell
- A disappointing quarter for Indiana tax collections

GDP Growth Remains Very Healthy



Job Growth Hit Not as Bad as Feared



U.S. Employment Growth, thousands

Indiana Income Tax Growth Stops Abruptly

Percent Change over Year-Ago Revenues

