Second Quarter Meeting

Ball State Business Roundtable

May 7, 2014
Welcome

Richard Gill
Gill Brothers Furniture
Ball State Business Roundtable
U.S. Economic Outlook

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Ball State University
Note: Lines track job creation since the beginning of each recession through recovery until the next recessionary period as determined by the NBER.

Estimated vs. Actual GDP
(MV=PY + e)
 Thousands

<table>
<thead>
<tr>
<th>Year</th>
<th>LFPR at 2000-2007 rate</th>
<th>Missing Money Rate</th>
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<tbody>
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<td>2007</td>
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<td>2013</td>
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1st Quarter Highlights

+0.1% GDP Growth
1st Quarter Highlights

+0.1% GDP Growth

+768,000 Employment
1st Quarter Highlights

- +0.1% GDP Growth
- +768,000 Employment
- –360,000 Part-time Employment
Economic Uncertainty Index
1987-2013

Note: Shaded years indicate recessions as determined by the NBER. *2013 data includes Jan-Oct.

Thank you