Economic Update
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Indiana’s Economy: July 2007

• Labor Force: 3,244,373
  – Down -0.6% for month -2.1% from previous year

• Employment: 3,098,704
  – Down -0.5% for month -1.4% from previous year

• Higher percent working, from smaller labor force
Current Topics

- Sub-prime lending and market Uncertainty
- Housing Hangover – How Bad Is It?
- Regional differences
MBA – Home foreclosures down 4.84% in 2nd Quarter 2007, but up from 2006