An Update on the Indiana Economy

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What the Indiana Data Now Say

• Employment declines stopped at the end of 2001
• Indianapolis recession was very shallow
• Manufacturing payroll losses were quite severe (almost 16% of 2000 payroll)
• U.S. growing in the right direction
Indiana Employment Recovering at Last

Payroll Employment, 2000 $= 100

- **U.S.**
- **Indiana**

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<tr>
<th>Year</th>
<th>I</th>
<th>II</th>
<th>III</th>
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<th>I</th>
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Some Industries Faring Better

Employment in 2004 as percent of 2000

- Total: 97.0%
- Construction: 99.4%
- Manufacturing: 84.8%
- Trade/Trans: 93.8%
- Finance: 97.3%
- Prof. Services: 100.6%
- Educ/Health: 111.3%
- Leisure/Hosp.: 104.2%
- Other Serv: 97.3%
- Government: 103.0%
Not All Regions Faring Equally

Employment in 2004 I as percent of 2000 I

- Bloomington: 106.0
- Elkhart: 95.0
- Evansville: 99.7
- Fort Wayne: 94.3
- Gary: 97.2
- Indianapolis: 100.1
- Kokomo: 95.4
- Lafayette: 97.8
- Muncie: 94.4
- South Bend: 97.2
- Terre Haute: 100.5
State Tax Revenues Recover

Note: Sales tax revenues adjusted for rate increase in FY 2003.