



With Pride,
WE FLY

2019 Fiscal Year Financial Report

Proudly Made Possible Through Your Generosity

For almost 70 years, Ball State University Foundation has been a proud partner of the University, offering ongoing support from your generous contributions and our prudent investment policy.

Based on earnings from its assets, which total more than \$255 million, the Foundation designated \$17.6 million to support students, academic programs, faculty, public service, buildings and equipment, and more in fiscal year 2019.

Historically, total contributions to Ball State achieved a milestone \$500 million, with the Foundation's assistance to Ball State totaling almost \$435 million.



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SUMMARY OF FINANCIAL ACTIVITY 1951-2019

\$504,696,054

Contributions

\$182,774,614

Net Investment Earnings

\$434,979,426

University/Student Support

\$255,905,360

Assets at June 30, 2019

\$107,404,944

Expectancies at June 30, 2019

ASSETS, LIABILITIES & NET ASSETS

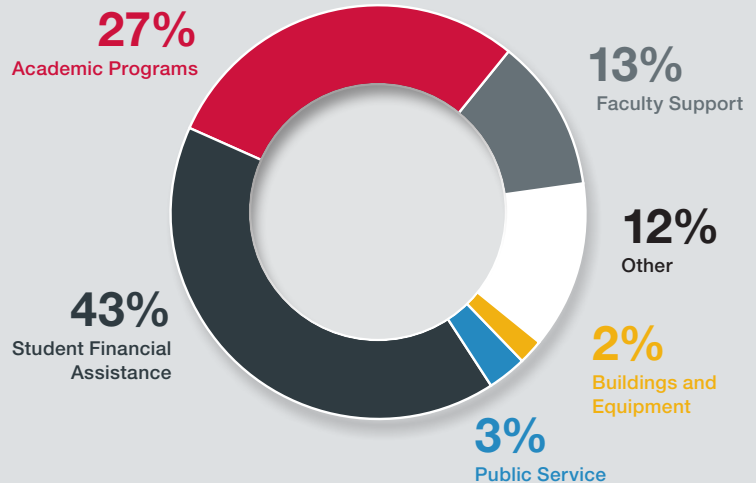
	2019	2018
Assets	\$255,905,360	\$252,579,791
Liabilities	\$21,868,522	\$25,159,010
Net Assets	\$234,036,838	\$227,420,781

SUMMARY OF REVENUES & EXPENSES

	2019	2018
Contributions	\$24,350,597	\$19,845,461
Investment Revenue	\$8,724,110	\$16,891,118
University Support	\$17,637,243	\$17,817,441
Other Expenses	\$8,821,407	\$8,708,241
Excess Revenues Over Expenses	\$6,616,057	\$10,210,897

For the Fiscal Years Ended June 30, 2019, and June 30, 2018.

DESIGNATION OF NET ASSETS



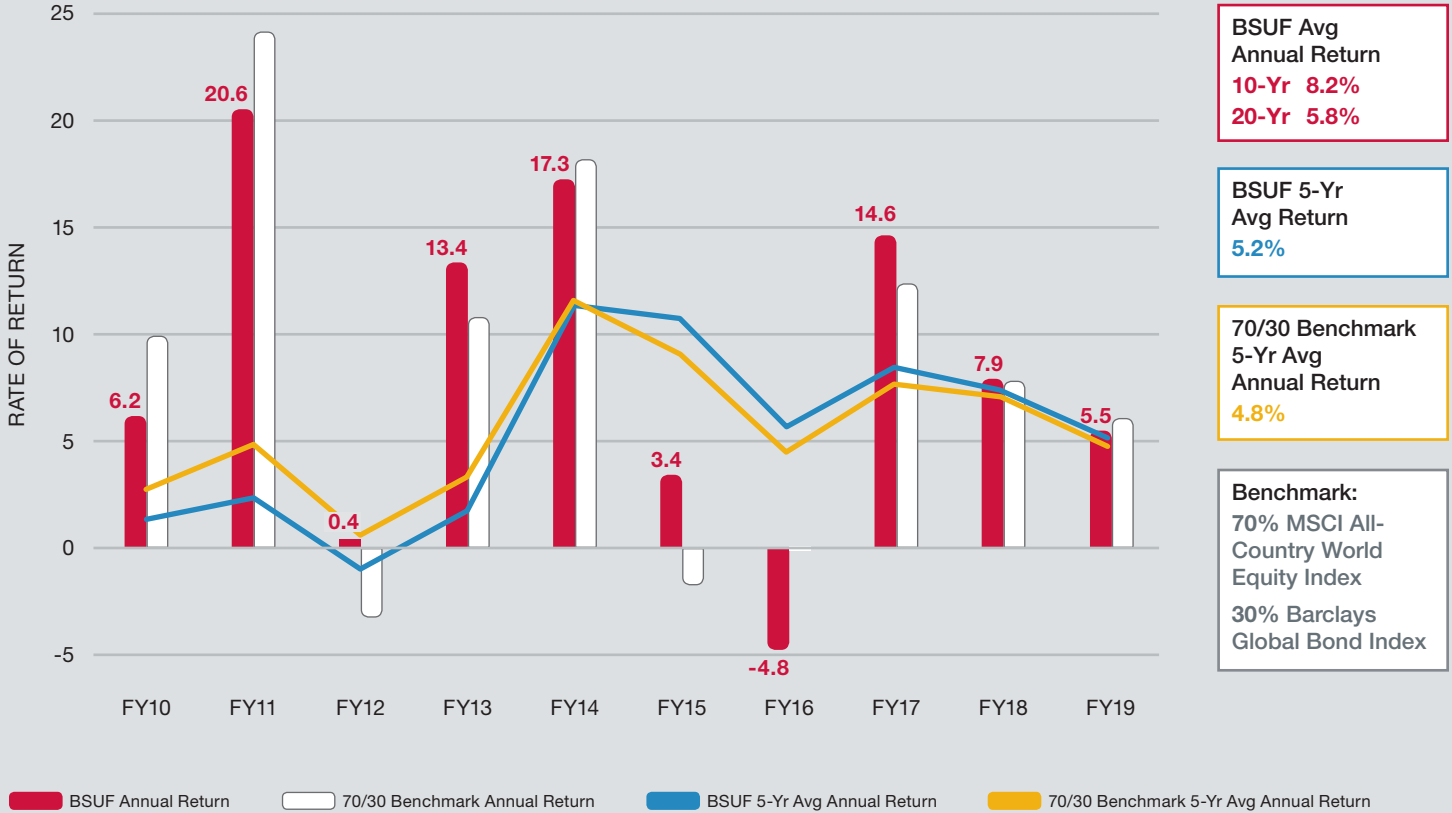
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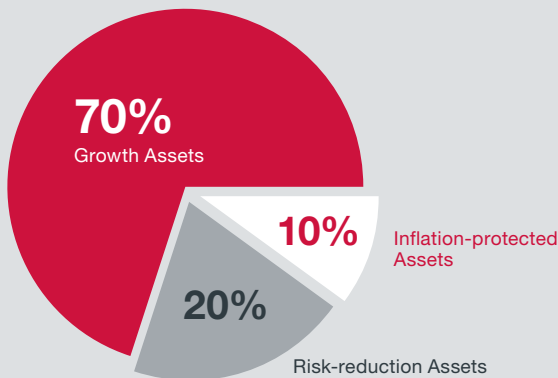
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PORTFOLIO INVESTMENT RETURN THROUGH JUNE 2019



In a volatile year, the portfolio earned a 5.5% return, generating over \$11 million of investment earnings to support the current and future needs of Ball State. Over the longer term, the five-year average annual return on our portfolio of 5.2% exceeded the benchmark return of 4.8% with much less volatility.

POLICY ASSET ALLOCATION



LONG-TERM OUTLOOK

Our highly diversified portfolio continues to produce returns near or above the benchmark over time with much less volatility. The audit for the fiscal year ending June 30, 2019, was performed by BKD, LLP and is available upon request.



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