

BALL STATE UNIVERSITY AUDIT REQUIREMENTS

Ball State University's Office of Charter School's audit requirements are as follows.

In the second year of a school's existence and every other year thereafter, the Indiana State Board of Accounts performs an Indiana Statute required cash basis audit. In non-SBOA audit years starting in the third year of a school's existence, schools may elect their choice of having an external audit firm perform a review or a full audit. 90 days after the closing meeting with the auditor the school provides Ball State University with the status of its corrective actions on all findings.

This requirement is effective beginning in the 2008-09 school year.